



Interfood Shareholding Company

Financial Statements for the year ended
31 December 2025



Interfood Shareholding Company
Corporate Information

Investment Licence No. 270/GP 16 November 1991

Investment Certificates No.

472033000328 (1st amendment)	28 November 2007
472033000328 (2nd amendment)	20 May 2010
472033000328 (3rd amendment)	22 April 2011
472033000328 (4th amendment)	18 October 2011
472033000328 (5th amendment)	14 May 2014
472033000328 (6th amendment)	30 December 2015
6525867086 (7th amendment)	5 February 2016
6525867086 (8th amendment)	28 December 2016
6525867086 (9th amendment)	25 January 2017
6525867086 (10th amendment)	8 April 2018
6525867086 (11th amendment)	1 October 2019
6525867086 (12th amendment)	21 September 2020
6525867086 (13th amendment)	18 May 2021
6525867086 (14th amendment)	20 April 2023
6525867086 (15th amendment)	17 April 2025
6525867086 (16th amendment)	11 November 2025

The Investment Licence has been amended several times, the most recent of which is by the Investment Licence No. 270/CPH/GCNDDC3-BHK dated 23 August 2006. The Investment Licence and its amendments were issued by the Ministry of Planning and Investment and are valid for 50 years from the date of the initial Investment Licence.

The Investment Certificates were issued by the Dong Nai Industrial Zone Authority and are valid for 50 years from the date of the initial Investment Licence.

Enterprise Registration
Certificate No.

3600245631	21 January 2016
3600245631	19 March 2018
3600245631	5 July 2019
3600245631	30 June 2020
3600245631	1 April 2021
3600245631	18 January 2022
3600245631	5 April 2023
3600245631	1 April 2025
3600245631	1 November 2025

The Enterprise Registration Certificate and its amendments were issued by the Department of Finance (formerly the “Department of Planning and Investment”) of Dong Nai Province.

Interfood Shareholding Company
Corporate Information (continued)

Board of Management	Ms. Moeko Masukawa	Chairman (from 1 October 2025)
	Mr. Shogo Okamoto	Chairman (until 1 October 2025)
	Mr. Atsushi Kawasaki	Member (from 18 April 2025)
	Mr. Daisuke Hattori	Member (until 18 April 2025)
	Mr. Hiroaki Takaoka	Member
Board of Directors	Mr. Atsushi Kawasaki	General Director/General Manager of Internal Control (from 28 March 2025)
	Mr. Daisuke Hattori	General Director/General Manager of Internal Control (until 28 March 2025)
	Ms. Moeko Masukawa	General Manager of Planning (from 1 September 2025)
	Mr. Shogo Okamoto	General Manager of Planning (until 1 September 2025)
	Mr. Segawa Toshinori	Director/General Manager of Factory (from 1 April 2025)
	Mr. Koichi Noda	Director/General Manager of Factory (until 1 April 2025)
	Mr. Shinya Omori	Director/General Manager of Marketing/General Manager of Sales
Supervisory Board	Mr. Nguyen Thanh Bach	Head of Supervisory Board
	Ms. Thai Thu Thao	Member
	Mr. Akihiro Kurosawa	Member
Registered Office	Lot 13, Tam Phuoc Industrial Zone Tam Phuoc Ward, Dong Nai Province Vietnam	
Auditor	KPMG Limited Vietnam	

Interfood Shareholding Company

Statement of the Board of Directors

The Board of Directors of Interfood Shareholding Company (“the Company”) presents this statement and the accompanying financial statements of the Company for the year ended 31 December 2025.

The Company’s Board of Directors is responsible for the preparation and true and fair presentation of the financial statements in accordance with Vietnamese Accounting Standards, the Vietnamese Accounting System for Enterprises and the relevant statutory requirements applicable to financial reporting. In the opinion of the Company’s Board of Directors:

- (a) the financial statements set out on pages 6 to 38 give a true and fair view of the financial position of the Company as at 31 December 2025, and of its results of operations and its cash flows for the year then ended in accordance with Vietnamese Accounting Standards, the Vietnamese Accounting System for Enterprises and the relevant statutory requirements applicable to financial reporting; and
- (b) at the date of this statement, there are no reasons to believe that the Company will not be able to pay its debts as and when they fall due.

The Company’s Board of Directors has, on the date of this statement, authorised the accompanying financial statements for issue.

On behalf of the Board of Directors



Atsushi Kawasaki
General Director

Dong Nai Province, 17 March 2026



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INDEPENDENT AUDITOR'S REPORT

To the Shareholders Interfood Shareholding Company

We have audited the accompanying financial statements of Interfood Shareholding Company ("the Company"), which comprise the balance sheet as at 31 December 2025, the statements of income and cash flows for the year then ended and the explanatory notes thereto which were authorised for issue by the Company's Board of Directors on 17 March 2026, as set out on pages 6 to 38.

Management's Responsibility

The Company's Board of Directors is responsible for the preparation and true and fair presentation of these financial statements in accordance with Vietnamese Accounting Standards, the Vietnamese Accounting System for Enterprises and the relevant statutory requirements applicable to financial reporting, and for such internal control as the Board of Directors determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Vietnamese Standards on Auditing. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and true and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Company's Board of Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



Auditor's Opinion

In our opinion, the financial statements give a true and fair view, in all material respects, of the financial position of Interfood Shareholding Company as at 31 December 2025 and of its results of operations and its cash flows for the year then ended in accordance with Vietnamese Accounting Standards, the Vietnamese Accounting System for Enterprises and the relevant statutory requirements applicable to financial reporting.

KPMG Limited Branch

Vietnam

Audit Report No.: 25-01-00471-26-1



Nelson Rodriguez Casihan
Practicing Auditor Registration
Certificate No. 2225-2023-007-1
Deputy General Director

Nguyen Thuy Ninh
Practicing Auditor Registration
Certificate No. 4623-2023-007-1

Ho Chi Minh City, 17 March 2026

Interfood Shareholding Company
Balance sheet as at 31 December 2025

Form B 01 – DN

*(Issued under Circular No. 200/2014/TT-BTC
dated 22 December 2014 of the Ministry of Finance)*

	Code	Note	31/12/2025 VND'000	1/1/2025 VND'000
ASSETS				
Current assets (100 = 110 + 130 + 140 + 150)	100		1,305,196,214	1,324,627,558
Cash and cash equivalents	110	5	855,799,100	971,024,526
Cash	111		155,799,100	271,024,526
Cash equivalents	112		700,000,000	700,000,000
Accounts receivable – short-term	130		118,336,162	48,441,053
Accounts receivable from customers	131	6	33,405,859	35,255,337
Prepayments to suppliers	132	7	77,941,164	5,209,448
Other short-term receivables	136	8	6,989,139	7,978,739
Allowance for doubtful debts	137		-	(2,471)
Inventories	140	9	327,201,640	302,631,326
Inventories	141		328,564,554	303,607,773
Allowance for inventories	149		(1,362,914)	(976,447)
Other current assets	150		3,859,312	2,530,653
Short-term prepaid expenses	151		3,859,312	2,530,653
Long-term assets (200 = 210 + 220 + 240 + 260)	200		148,117,685	151,720,533
Accounts receivable – long-term	210		1,082,182	929,020
Other long-term receivables	216		1,082,182	929,020
Fixed assets	220		99,110,261	92,350,179
Tangible fixed assets	221	10	93,117,234	92,056,914
Cost	222		347,215,113	338,121,472
Accumulated depreciation	223		(254,097,879)	(246,064,558)
Intangible fixed assets	227	11	5,993,027	293,265
Cost	228		19,905,740	14,082,575
Accumulated amortisation	229		(13,912,713)	(13,789,310)
Long-term work in progress	240		11,922,269	16,079,370
Construction in progress	242	12	11,922,269	16,079,370
Other long-term assets	260		36,002,973	42,361,964
Long-term prepaid expenses	261	13	23,680,471	28,425,944
Deferred tax assets	262	14	12,322,502	13,936,020
TOTAL ASSETS (270 = 100 + 200)	270		1,453,313,899	1,476,348,091

The accompanying notes are an integral part of these financial statements

Interfood Shareholding Company
Balance sheet as at 31 December 2025 (continued)

Form B 01 – DN

(Issued under Circular No. 200/2014/TT-BTC
dated 22 December 2014 of the Ministry of Finance)

	Code	Note	31/12/2025 VND'000	1/1/2025 VND'000
RESOURCES				
LIABILITIES (300 = 310 + 330)	300		266,046,783	256,912,392
Current liabilities	310		260,194,401	253,525,185
Accounts payable to suppliers	311	15	153,612,899	147,780,016
Advances from customers	312		17,185,700	12,353,950
Taxes and others payable to State Treasury	313	16	20,808,264	15,067,712
Payables to employees	314		12,118,733	10,622,213
Accrued expenses	315	17	54,397,215	65,313,979
Other short-term payables	319	18	2,071,590	2,387,315
Long-term liabilities	330		5,852,382	3,387,207
Long-term provisions	342	19	5,852,382	3,387,207
EQUITY (400 = 410)	400		1,187,267,116	1,219,435,699
Owners' equity	410	20	1,187,267,116	1,219,435,699
Share capital	411	21	871,409,840	871,409,840
- Ordinary shares with voting rights	411a		871,409,840	871,409,840
Share premium	412		85,035,704	85,035,704
Other equity funds	420	22	90,034,048	90,034,048
Retained profits	421		140,787,524	172,956,107
- Retained profits brought forward	421a		68,397	30,657
- Net profit for the current year	421b		140,719,127	172,925,450
TOTAL RESOURCES	440		1,453,313,899	1,476,348,091
(440 = 300 + 400)				

17 March 2026

Prepared by:



Nguyen Hong Phong
Chief Accountant

Approved by:




Atsushi Kawasaki
General Director

The accompanying notes are an integral part of these financial statements

Interfood Shareholding Company
Statement of income for the year ended 31 December 2025

Form B 02 – DN

*(Issued under Circular No. 200/2014/TT-BTC
dated 22 December 2014 of the Ministry of Finance)*

	Code	Note	2025 VND'000	2024 VND'000
Revenue from sale of goods	01	25	2,136,141,667	2,111,867,485
Revenue deductions	02	25	131,014,644	138,711,899
Net revenue (10 = 01 - 02)	10	25	2,005,127,023	1,973,155,586
Cost of sales	11	26	1,369,167,080	1,296,489,118
Gross profit (20 = 10 - 11)	20		635,959,943	676,666,468
Financial income	21	27	30,365,401	22,391,921
Financial expenses	22		494,891	486,756
Selling expenses	25	28	431,683,463	427,288,941
General and administration expenses	26	29	51,869,103	47,993,402
Net operating profit {30 = 20 + (21 - 22) - (25 + 26)}	30		182,277,887	223,289,290
Other income	31	30	2,406,857	5,587,980
Other expenses	32	31	8,690,158	8,256,916
Results of other activities (40 = 31 - 32)	40		(6,283,301)	(2,668,936)
Accounting profit before tax (50 = 30 + 40)	50		175,994,586	220,620,354
Income tax expense – current	51	33	33,661,941	49,523,901
Income tax expense/(benefit) – deferred	52	33	1,613,518	(1,828,997)
Net profit after tax (60 = 50 - 51 - 52) (carried forward to next page)	60		140,719,127	172,925,450

The accompanying notes are an integral part of these financial statements



Interfood Shareholding Company
Statement of income for the year ended 31 December 2025 (continued)

Form B 02 – DN

*(Issued under Circular No. 200/2014/TT-BTC
dated 22 December 2014 of the Ministry of Finance)*

	Code	Note	2025 VND'000	2024 VND'000
Net profit after tax (60 = 50 - 51 - 52) (brought forward from previous page)	60		140,719,127	172,925,450
Earnings per share				
Basic earnings per share (in VND)	70	34	1,615	1,984

17 March 2026

Prepared by:



Nguyen Hong Phong
Chief Accountant

Approved by:



Atsushi Kawasaki
General Director

The accompanying notes are an integral part of these financial statements

Interfood Shareholding Company**Statement of cash flows for the year ended 31 December 2025 (Indirect method)****Form B 03 – DN***(Issued under Circular No. 200/2014/TT-BTC
dated 22 December 2014 of the Ministry of Finance)*

	Code	2025 VND'000	2024 VND'000
CASH FLOWS FROM OPERATING ACTIVITIES			
Accounting profit before tax	01	175,994,586	220,620,354
Adjustments for			
Depreciation and amortisation	02	11,909,513	10,428,385
Allowances and provisions	03	4,264,749	3,251,575
Exchange gains arising from revaluation of monetary items denominated in foreign currencies	04	(107,941)	(568,473)
Profits from investing activities	05	(28,768,615)	(23,406,674)
Operating profit before changes in working capital	08	163,292,292	210,325,167
Change in receivables and other assets	09	3,511,758	(2,253,944)
Change in inventories	10	(26,123,918)	25,895,255
Change in payables and other liabilities	11	597,584	48,962,027
Change in prepaid expenses	12	4,315,847	3,945,174
		145,593,563	286,873,679
Corporate income tax paid	15	(28,269,831)	(50,929,629)
Net cash flows from operating activities	20	117,323,732	235,944,050
CASH FLOWS FROM INVESTING ACTIVITIES			
Payments for additions to fixed assets	21	(88,019,758)	(44,044,331)
Proceeds from disposals of fixed assets	22	25,000	2,069,982
Receipts of interests	27	28,200,514	21,365,459
Net cash flows from investing activities	30	(59,794,244)	(20,608,890)

The accompanying notes are an integral part of these financial statements

Interfood Shareholding Company
Statement of cash flows for the year ended 31 December 2025
(Indirect method – continued)

Form B 03 – DN

*(Issued under Circular No. 200/2014/TT-BTC
dated 22 December 2014 of the Ministry of Finance)*

	Code	2025 VND'000	2024 VND'000
CASH FLOWS FROM FINANCING ACTIVITIES			
Payments of dividends	36	(172,864,716)	(209,110,636)
Net cash flows from financing activities	40	(172,864,716)	(209,110,636)
Net cash flows during the year (50 = 20 + 30 + 40)	50	(115,335,228)	6,224,524
Cash and cash equivalents at the beginning of the year	60	971,024,526	964,683,100
Effect of exchange rate fluctuations on cash and cash equivalents	61	109,802	116,902
Cash and cash equivalents at the end of the year (70 = 50 + 60 + 61) (Note 5)	70	855,799,100	971,024,526

17 March 2026

Prepared by:



Nguyen Hong Phong
Chief Accountant

Approved by:



Atsushi Kawasaki
General Director

The accompanying notes are an integral part of these financial statements

Interfood Shareholding Company
Notes to the financial statements for the year ended 31 December 2025

Form B 09 – DN

*(Issued under Circular No. 200/2014/TT-BTC
dated 22 December 2014 of the Ministry of Finance)*

These notes form an integral part of and should be read in conjunction with the accompanying financial statements.

1. Reporting entity

(a) Ownership structure

Interfood Shareholding Company (“the Company”) is incorporated as a joint stock company in Vietnam.

The Company’s shares were traded on the Unlisted Public Company Market in accordance with the Decision No. 717/QĐ-SGDHN issued by the Ha Noi Stock Exchange on 7 November 2016.

(b) Principal activities

The principal activities of the Company are to process agricultural and aquatic products into canned, dried, frozen, salted, and pickled products; the production of biscuits and snack food; carbonated and non-carbonated fruit juice, non-carbonated and carbonated beverages, with or without low level of alcohol (less than 10%); bottled filtered water; packaging for foods and beverages; to process milk and milk related products; and to export, import products in accordance with business operation.

(c) Normal operating cycle

The normal operating cycle of the Company is generally within 12 months.

(d) The Company’s headcount

As at 31 December 2025, the Company had 912 employees (1/1/2025: 914 employees).

(e) Fees paid and payable to the auditors

During the year, fees paid and payable to the auditors for the financial statements audit and financial information review amounting to VND1,040 million and VND320 million (2024: VND1,040 million and VND320 million), respectively.

2. Basis of preparation

(a) Statement of compliance

These financial statements have been prepared in accordance with Vietnamese Accounting Standards, the Vietnamese Accounting System for Enterprises and the relevant statutory requirements applicable to financial reporting.



Interfood Shareholding Company
Notes to the financial statements for the year ended 31 December 2025 (continued)

Form B 09 – DN

*(Issued under Circular No. 200/2014/TT-BTC
dated 22 December 2014 of the Ministry of Finance)*

(b) Basis of measurement

The financial statements, except for the statement of cash flows, are prepared on the accrual basis using the historical cost concept. The statement of cash flows is prepared using the indirect method.

(c) Annual accounting period

The annual accounting period of the Company is from 1 January to 31 December.

(d) Accounting and presentation currency

The Company's accounting currency is Vietnam Dong ("VND"). The financial statements are prepared and presented in Vietnam Dong rounded to the nearest thousand ("VND'000").

3. Significant accounting policies

The following significant accounting policies have been adopted by the Company in the preparation of the accompanying financial statements.

(a) Foreign currency transactions

Transactions in currencies other than VND during the year have been translated into VND at rates approximating actual rates of exchange ruling at the transaction dates.

Monetary assets and liabilities denominated in currencies other than VND are translated into VND at the account transfer buying rate and the account transfer selling rate at the end of the annual accounting period, respectively, quoted by the commercial bank where the Company most frequently conducts transactions.

All foreign exchange differences are recorded in the statement of income.

(b) Cash and cash equivalents

Cash comprises cash balances and call deposits. Cash equivalents are short-term highly liquid investments that are readily convertible to known amounts of cash, are subject to an insignificant risk of changes in value, and are held for the purpose of meeting short-term cash commitments rather than for investment or other purposes.

(c) Accounts receivable

Accounts receivable from customers and other receivables are stated at cost less allowance for doubtful debts.

Interfood Shareholding Company**Notes to the financial statements for the year ended 31 December 2025 (continued)****Form B 09 – DN***(Issued under Circular No. 200/2014/TT-BTC
dated 22 December 2014 of the Ministry of Finance)***(d) Inventories**

Inventories are stated at the lower of cost and net realisable value. Cost is determined on a weighted average basis and includes all costs incurred in bringing the inventories to their present location and condition. Cost in the case of finished goods and work in progress includes raw materials, direct labour and attributable manufacturing overheads. Net realisable value is the estimated selling price of inventory items, less the estimated costs of completion and estimated costs to sell.

The Company applies the perpetual method of accounting for inventories.

(e) Tangible fixed assets**(i) Cost**

Tangible fixed assets are stated at cost less accumulated depreciation. The initial cost of a tangible fixed asset comprises its purchase price, including import duties, non-refundable purchase taxes and any directly attributable costs of bringing the asset to its working condition for its intended use. Expenditure incurred after tangible fixed assets have been put into operation, such as repair, maintenance and overhaul cost, is charged to the statement of income in the year in which the cost is incurred. In situations where it can be clearly demonstrated that the expenditure has resulted in an increase in the future economic benefits expected to be obtained from the use of tangible fixed assets beyond their originally assessed standard of performance, the expenditure is capitalised as an additional cost of tangible fixed assets.

(ii) Depreciation

Depreciation is computed on a straight-line basis over the estimated useful lives of tangible fixed assets. The estimated useful lives are as follows:

▪ buildings and structures	30 years
▪ machinery and equipment	4 – 15 years
▪ motor vehicles	6 – 10 years
▪ office equipment	3 – 10 years

(f) Intangible fixed assets**Software**

Cost of acquiring a new software, which is not an integral part of the related hardware, is capitalised and treated as an intangible fixed asset. Software cost is amortised on a straight-line basis over 10 years.

Interfood Shareholding Company

Notes to the financial statements for the year ended 31 December 2025 (continued)

Form B 09 – DN

*(Issued under Circular No. 200/2014/TT-BTC
dated 22 December 2014 of the Ministry of Finance)*

(g) Construction in progress

Construction in progress represents the costs of tangible and intangible fixed assets which have not been fully completed and installed. No depreciation is provided for construction in progress during the period of construction and installation.

(h) Long-term prepaid expenses

(i) *Prepaid land costs*

Prepaid land costs comprise prepaid land lease rentals, including those for which the Company obtained land use rights certificate but are not qualified as intangible fixed assets under prevailing laws and regulations, and other costs incurred in conjunction with securing the use of leased land. These costs are recognised in the statement of income on a straight-line basis over the term of the lease of 33 years.

(ii) *Other long-term prepaid expenses*

Other long-term prepaid expenses mainly include renovation, repair and maintenance expenses which are initially stated at cost and amortised on a straight-line basis over a period ranging from 2 to 3 years.

(i) Accounts payable

Accounts payable to suppliers and other payables are stated at their costs.

(j) Provisions

A provision is recognised if, as a result of a past event, the Company has a present legal or constructive obligation that can be estimated reliably, and it is probable that an outflow of economic benefits will be required to settle the obligation. Provisions are determined by discounting the expected future cash flows at a pre-tax rate that reflects current market assessments of the time value of money and the risks specific to the liability.

Severance allowance

Under the Vietnamese Labour Code, when an employee who has worked for 12 months or more (“the eligible employees”) voluntarily terminates his/her labour contract, the employer is required to pay the eligible employee severance allowance calculated based on years of service and employee’s compensation at termination. Provision for severance allowance has been provided based on employees’ years of service and their average salary for the six-month period prior to the end of the annual accounting period. For the purpose of determining the number of years of service by an employee, the period for which the employee participated in and contributed to unemployment insurance in accordance with prevailing laws and regulations and the period for which severance allowance has been paid by the Company are excluded.

Interfood Shareholding Company

Notes to the financial statements for the year ended 31 December 2025 (continued)

Form B 09 – DN

(Issued under Circular No. 200/2014/TT-BTC
dated 22 December 2014 of the Ministry of Finance)

(k) Share capital

(i) Ordinary shares

Ordinary shares are recognised at issuance price less incremental costs directly attributable to the issuance of shares, net of tax effects. Such costs are recognised as a deduction from share premium. The difference between proceeds from the issuance of shares over the par value is recorded in share premium.

(ii) Repurchase and reissue of ordinary shares (treasury shares)

Treasury shares are recognised only in respect of repurchased shares which are aggregated fractions of share arising when the Company issues shares to pay dividends or issues shares from equity reserves in accordance with an approved issuance plan, or repurchased odd-lots of shares as requested by the shareholders. In all other cases, when shares recognised as equity are repurchased, their par value amount is recognised as a reduction to share capital. The difference between the par value and the amount of the consideration paid, which includes directly attributable costs, net of tax effects, is included in share premium.

(l) Taxation

Income tax on the profit or loss for the year comprises current and deferred tax. Income tax is recognised in the statement of income except to the extent that it relates to items recognised directly in equity, in which case it is recognised in equity.

Current tax is the expected tax payable on the taxable income for the year, using tax rates enacted at the end of the annual accounting period, and any adjustment to tax payable in respect of previous years.

Deferred tax is provided using the balance sheet method, providing for temporary differences between the carrying amounts of assets and liabilities for financial reporting purposes and the amounts used for taxation purposes. The amount of deferred tax provided is based on the expected manner of realisation or settlement of the carrying amounts of assets and liabilities using the tax rates enacted or substantively enacted at the end of the annual accounting period.

A deferred tax asset is recognised only to the extent that it is probable that future taxable profits will be available against which the temporary difference can be utilised. Deferred tax assets are reduced to the extent that it is no longer probable that the related tax benefit will be realised.

Interfood Shareholding Company

Notes to the financial statements for the year ended 31 December 2025 (continued)

Form B 09 – DN

*(Issued under Circular No. 200/2014/TT-BTC
dated 22 December 2014 of the Ministry of Finance)*

On 29 November 2023, the National Assembly of Vietnam passed a resolution to introduce Income Inclusion Rule (“IIR”) and Qualified Domestic Minimum Top-up Tax (“QDMTT”), which broadly align with Pillar Two of the Global Anti-Base Erosion Model Rules of the OECD with effect from 1 January 2024. The resolution requires large multi-national enterprises to pay a global minimum corporate income tax of 15% on profit in each jurisdiction in which they operate. Following the Resolution, on 29 August 2025, the Vietnamese Government officially issued detailed guidance for the implementation of the GMT Rules under Decree No. 236/2025/ND-CP, which took effect from 15 October 2025. The global minimum top-up tax – which is required to pay under Pillar Two legislation – is included in current income tax in the scope of VAS 17 – *Income taxes*.

(m) Revenue and other income

(i) Goods sold

Revenue from sale of goods is recognised in the statement of income when significant risks and rewards of ownership have been transferred to the buyer. No revenue is recognised if there are significant uncertainties regarding recovery of the consideration due or the possible return of goods. Revenue from sale of goods is recognised at the net amount after deducting sale discounts stated on the invoice.

(ii) Interest income

Interest income is recognised in the statement of income on a time proportion basis with reference to the principal outstanding and the applicable interest rate.

(n) Leases

(i) Leased assets

Assets held under leases in terms of which the Company, as lessee, does not assume substantially all the risks and rewards of ownership are classified as operating leases and are not recognised in the balance sheet.

(ii) Lease payments

Payments made under operating leases are recognised in the statement of income on a straight-line basis over the term of the lease. Lease incentives received are recognised as an integral part of the total lease expense, over the term of the lease.

(o) Earnings per share

The Company presents basic earnings per share (“EPS”) for its ordinary shares. Basic EPS is calculated by dividing the profit or loss attributable to ordinary shareholders of the Company by the weighted average number of ordinary shares outstanding during the year. During the year, the Company had no potential ordinary shares and therefore does not present diluted EPS.

Interfood Shareholding Company

Notes to the financial statements for the year ended 31 December 2025 (continued)

Form B 09 – DN

*(Issued under Circular No. 200/2014/TT-BTC
dated 22 December 2014 of the Ministry of Finance)*

(p) Segment reporting

A segment is a distinguishable component of the Company that is engaged either in providing related products or services (business segment), or in providing products or services within a particular economic environment (geographical segment), which is subject to risks and rewards that are different from those of other segments. The Company's primary format and secondary format for segment reporting are based on business segments and geographical segments, respectively.

(q) Related parties

Parties are considered to be related to the Company if one party has the ability, directly or indirectly, to control the other party or exercise significant influence over the other party in making financial and operating decisions, or where the Company and the other party are subject to common control or significant influence. Related parties may be individuals or corporate entities and include close family members of any individual considered to be a related party.

Related companies refer to the Company's parent company, the ultimate parent company and their subsidiaries and associates.

(r) Comparative information

Comparative information in these financial statements is presented as corresponding figures. Under this method, comparative information for the prior year is included as an integral part of the current year financial statements and is intended to be read only in relation to the amounts and other disclosures relating to the current year. Accordingly, the comparative information included in these financial statements is not intended to present the Company's financial position, results of operations or cash flows for the prior year.

Comparative information as at 1 January 2025 was derived from balances and amounts reported in the Company's financial statements as at and for the year ended 31 December 2024.

Interfood Shareholding Company
Notes to the financial statements for the year ended 31 December 2025 (continued)

Form B 09 – DN

*(Issued under Circular No. 200/2014/TT-BTC
dated 22 December 2014 of the Ministry of Finance)*

4. Segment reporting

(a) Business segments

The Company operates in the following main business segments:

- Drinks;
- Canned foods; and
- Scraps.

2025	Drinks VND'000	Canned foods VND'000	Scraps VND'000	Total VND'000
Total segment revenue – net	1,528,541,787	458,685,288	17,899,948	2,005,127,023
Segment cost of sales	(1,034,439,066)	(310,107,650)	-	(1,344,546,716)
Segment gross profit	494,102,721	148,577,638	17,899,948	660,580,307
Unallocated cost of sales				(24,620,364)
Unallocated selling expenses				(431,683,463)
Unallocated general and administration expenses				(51,869,103)
Financial income				30,365,401
Financial expenses				(494,891)
Net operating profit				182,277,887
Results of other activities				(6,283,301)
Income tax expense				(35,275,459)
Net profit after tax				140,719,127

Interfood Shareholding Company

Notes to the financial statements for the year ended 31 December 2025 (continued)

Form B 09 – DN

(Issued under Circular No. 200/2014/TT-BTC
dated 22 December 2014 of the Ministry of Finance)

2024	Drinks VND'000	Canned foods VND'000	Scraps VND'000	Total VND'000
Total segment revenue – net	1,608,777,061	357,145,791	7,232,734	1,973,155,586
Segment cost of sales	(1,066,857,308)	(210,591,142)	-	(1,277,448,450)
Segment gross profit	541,919,753	146,554,649	7,232,734	695,707,136
Unallocated cost of sales				(19,040,668)
Unallocated selling expenses				(427,288,941)
Unallocated general and administration expenses				(47,993,402)
Financial income				22,391,921
Financial expenses				(486,756)
Net operating profit				223,289,290
Results of other activities				(2,668,936)
Income tax expense				(47,694,904)
Net profit after tax				172,925,450

Assets and liabilities cannot be segregated to different segments on a reasonable basis.

(b) Geographical segments

The Company mainly operates in one geographical segment which is in Vietnam.

5. Cash and cash equivalents

	31/12/2025 VND'000	1/1/2025 VND'000
Cash on hand	120,750	87,293
Cash at banks	155,678,350	270,937,233
Cash equivalents	700,000,000	700,000,000
Cash and cash equivalents in the statement of cash flows	855,799,100	971,024,526

Cash equivalents represented term deposits at banks with original terms to maturity of three months or less from their transaction dates.

Interfood Shareholding Company**Notes to the financial statements for the year ended 31 December 2025 (continued)****Form B 09 – DN***(Issued under Circular No. 200/2014/TT-BTC
dated 22 December 2014 of the Ministry of Finance)***6. Accounts receivable from customers****(a) Accounts receivable from customers detailed by significant customers**

	31/12/2025 VND'000	1/1/2025 VND'000
WinCommerce General Commercial Services		
Joint Stock Company	6,574,325	6,285,492
EB Services Company Limited	6,102,440	8,397,674
MM Mega Market Vietnam Company Limited	5,718,505	3,680,382
Saigon Union of Trading Co-operation	1,168,583	4,204,804
Other customers	13,842,006	12,686,985
	33,405,859	35,255,337

(b) Accounts receivable from customers classified by payment term

	31/12/2025 VND'000	1/1/2025 VND'000
Short-term	33,405,859	35,255,337

7. Prepayments to suppliers

	31/12/2025 VND'000	1/1/2025 VND'000
Other related companies		
Kirin Engineering Company Limited	35,290,509	2,066
Kirin Engineering Japan – Vietnam Project Office	34,553,189	-
Kirin Engineering Company, Limited – Taipei Branch	1,745,579	-
Third parties		
Viettel Military Industry and Telecommunications Group	1,091,930	1,016,995
Pro Vietnam – Packaging Recycling Joint Stock Company	-	2,237,454
Other suppliers	5,259,957	1,952,933
	77,941,164	5,209,448

Interfood Shareholding Company**Notes to the financial statements for the year ended 31 December 2025 (continued)****Form B 09 – DN***(Issued under Circular No. 200/2014/TT-BTC
dated 22 December 2014 of the Ministry of Finance)***8. Other short-term receivables**

	31/12/2025 VND'000	1/1/2025 VND'000
Interest receivable from deposits at banks	6,394,932	4,832,877
Receivable from Kirin Holding Singapore Pte. Ltd., the parent company (*)	-	1,902,434
Others	594,207	1,243,428
	6,989,139	7,978,739

(*) This amount represented the support from the parent company for advertising and promotion campaigns. The non-trade related amounts due from the parent company were unsecured, interest free and are receivable on demand.

9. Inventories

	31/12/2025		1/1/2025	
	Cost VND'000	Allowance VND'000	Cost VND'000	Allowance VND'000
Goods in transit	362,075	-	363,385	-
Raw materials	54,737,131	-	52,506,533	-
Tools and supplies	4,508,147	(296,819)	4,444,295	(296,819)
Work in progress	4,848,460	-	7,490,557	-
Finished goods	264,108,741	(1,066,095)	238,803,003	(679,628)
	328,564,554	(1,362,914)	303,607,773	(976,447)

Movements of the allowance for inventories during the year were as follows:

	2025 VND'000	2024 VND'000
Opening balance	976,447	567,735
Allowance made during the year	1,553,604	1,862,176
Allowance utilised during the year	(1,167,137)	(1,453,464)
Closing balance	1,362,914	976,447

Included in inventories as at 31 December 2025 was VND1,363 million (1/1/2025: VND976 million) of obsolete and slow-moving inventories.

Interfood Shareholding Company**Notes to the financial statements for the year ended 31 December 2025 (continued)****Form B 09 – DN***(Issued under Circular No. 200/2014/TT-BTC
dated 22 December 2014 of the Ministry of Finance)***10. Tangible fixed assets**

	Buildings and structures VND'000	Machinery and equipment VND'000	Motor vehicles VND'000	Office equipment VND'000	Total VND'000
Cost					
Opening balance	122,486,441	196,590,641	3,201,874	15,842,516	338,121,472
Additions	-	1,309,100	-	1,808,000	3,117,100
Transfers from construction in progress	-	10,748,284	-	-	10,748,284
Disposals	(1,576,670)	(3,118,440)	-	(76,633)	(4,771,743)
Closing balance	120,909,771	205,529,585	3,201,874	17,573,883	347,215,113
Accumulated depreciation					
Opening balance	68,159,326	160,120,888	2,972,996	14,811,348	246,064,558
Charge for the year	4,362,895	6,596,932	43,564	782,719	11,786,110
Disposals	(945,103)	(2,731,053)	-	(76,633)	(3,752,789)
Closing balance	71,577,118	163,986,767	3,016,560	15,517,434	254,097,879
Net book value					
Opening balance	54,327,115	36,469,753	228,878	1,031,168	92,056,914
Closing balance	49,332,653	41,542,818	185,314	2,056,449	93,117,234

Included in tangible fixed assets were assets costing VND162,832 million which were fully depreciated as of 31 December 2025 (1/1/2025: VND154,273 million), but are still in active use.

Net book value of temporarily idle tangible fixed assets amounted to VND531 million as of 31 December 2025 (1/1/2025: VND571 million).

Interfood Shareholding Company**Notes to the financial statements for the year ended 31 December 2025 (continued)****Form B 09 – DN***(Issued under Circular No. 200/2014/TT-BTC
dated 22 December 2014 of the Ministry of Finance)***11. Intangible fixed assets**

	Software VND'000
Cost	
Opening balance	14,082,575
Transfers from construction in progress	5,823,165
Closing balance	19,905,740
Accumulated amortisation	
Opening balance	13,789,310
Charge for the year	123,403
Closing balance	13,912,713
Net book value	
Opening balance	293,265
Closing balance	5,993,027

Included in intangible fixed assets were assets costing VND13,334 million which were fully amortised as of 31 December 2025 (1/1/2025: VND13,334 million), but are still in active use.

12. Construction in progress

	2025 VND'000	2024 VND'000
Opening balance	16,079,370	10,064,137
Additions during the year	13,313,381	26,531,247
Transfers to tangible fixed assets	(10,748,284)	(17,916,014)
Transfers to intangible fixed assets	(5,823,165)	-
Transfers to long-term prepaid expenses	(899,033)	(2,600,000)
Closing balance	11,922,269	16,079,370



Interfood Shareholding Company**Notes to the financial statements for the year ended 31 December 2025 (continued)****Form B 09 – DN***(Issued under Circular No. 200/2014/TT-BTC
dated 22 December 2014 of the Ministry of Finance)*

Major construction in progress as at the end of the annual accounting period was as follows:

	31/12/2025 VND'000	1/1/2025 VND'000
Buildings and structures	11,922,269	761,853
Machinery and equipment	-	10,226,569
Software	-	5,090,948
	11,922,269	16,079,370

13. Long-term prepaid expenses

	Prepaid land costs VND'000	Others VND'000	Total VND'000
Opening balance	20,009,584	8,416,360	28,425,944
Additions	-	1,077,799	1,077,799
Transfers from construction in progress	-	899,033	899,033
Amortisation for the year	(695,985)	(6,026,320)	(6,722,305)
Closing balance	19,313,599	4,366,872	23,680,471

14. Deferred tax assets

	Tax rate	31/12/2025 VND'000	1/1/2025 VND'000
Recognised deferred tax assets:			
Accrued expenses	20%	10,879,443	13,062,795
Allowances and provisions	20%	1,443,059	873,225
		12,322,502	13,936,020

Interfood Shareholding Company**Notes to the financial statements for the year ended 31 December 2025 (continued)****Form B 09 – DN***(Issued under Circular No. 200/2014/TT-BTC
dated 22 December 2014 of the Ministry of Finance)***15. Accounts payable to suppliers****(a) Accounts payable to suppliers detailed by significant suppliers**

	31/12/2025		1/1/2025	
	Cost VND'000	Amount within payment capacity VND'000	Cost VND'000	Amount within payment capacity VND'000
Vietnam Kirin Beverage Company Limited	42,145,958	42,145,958	47,709,733	47,709,733
Crown Beverage Can (Dong Nai) Company Limited	28,535,105	28,535,105	25,858,385	25,858,385
Vietnam Chuan Li Can Company Limited	21,370,101	21,370,101	17,248,884	17,248,884
Others	61,561,735	61,561,735	56,963,014	56,963,014
	153,612,899	153,612,899	147,780,016	147,780,016

(b) Accounts payable to suppliers classified by payment term

	31/12/2025		1/1/2025	
	Cost VND'000	Amount within payment capacity VND'000	Cost VND'000	Amount within payment capacity VND'000
Short-term	153,612,899	153,612,899	147,780,016	147,780,016

Interfood Shareholding Company
Notes to the financial statements for the year ended 31 December 2025 (continued)
Form B 09 – DN
*(Issued under Circular No. 200/2014/TT-BTC
dated 22 December 2014 of the Ministry of Finance)*
(c) Accounts payable to suppliers who are related parties

	31/12/2025		1/1/2025	
	Cost	Amount	Cost	Amount
	VND'000	within	VND'000	within
		payment		payment
		capacity		capacity
		VND'000		VND'000
Ultimate parent company				
Kirin Holdings Company, Limited	7,281	7,281	5,951	5,951
Other related companies				
Vietnam Kirin Beverage Company Limited	42,145,958	42,145,958	47,709,733	47,709,733
Kirin Holdings Singapore Pte., Ltd.	45	45	45	45
Kyowa Hakko Bio Singapore Pte., Ltd.	-	-	2,810,610	2,810,610
	42,153,284	42,153,284	50,526,339	50,526,339

The trade related amounts due to related companies were unsecured, interest free and are payable within 30 to 60 days from invoice date.

16. Taxes and others payable to State Treasury

	1/1/2025	Incurred	Paid	Net-off	31/12/2025
	VND'000	VND'000	VND'000	VND'000	VND'000
Value added tax	3,119,408	158,353,334	(38,426,576)	(119,349,031)	3,697,135
Corporate income tax	11,421,771	33,661,941	(28,269,831)	-	16,813,881
Personal income tax	198,270	6,653,666	(6,803,666)	-	48,270
Others	328,263	2,540,846	(2,620,131)	-	248,978
	15,067,712	201,209,787	(76,120,204)	(119,349,031)	20,808,264

Interfood Shareholding Company**Notes to the financial statements for the year ended 31 December 2025 (continued)****Form B 09 – DN***(Issued under Circular No. 200/2014/TT-BTC dated 22 December 2014 of the Ministry of Finance)***17. Accrued expenses**

	31/12/2025	1/1/2025
	VND'000	VND'000
Sale discounts and commission	10,796,673	11,890,804
Advertising and promotion expenses	7,474,175	15,135,508
Incentives for salesman	5,190,329	5,883,579
Secondment fee (*)	4,491,802	4,109,851
Transportation expenses	1,807,267	3,650,726
Others	24,636,969	24,643,511
	54,397,215	65,313,979

(*) According to the Secondment Agreement dated 1 July 2011 and the appendix dated 17 April 2025, the Company agreed to pay a secondment fee to Kirin Holdings Company, Limited, the ultimate parent company, who provides strategic and management advice and assistance to the Company at fixed amounts stipulated in the agreement with each seconded employee.

18. Other short-term payables

	31/12/2025	1/1/2025
	VND'000	VND'000
Dividends payable	578,868	555,874
Non-trade amounts due to a related company	764,651	850,495
Others	728,071	980,946
	2,071,590	2,387,315

The non-trade amounts due to the related company were unsecured, interest free and are payable at call.

19. Long-term provisions

Movements of provision for severance allowance during the year were as follows:

	2025	2024
	VND'000	VND'000
Opening balance	3,387,207	2,323,276
Provision made during the year	2,713,616	1,367,391
Provision utilised during the year	(248,441)	(303,460)
Closing balance	5,852,382	3,387,207

Interfood Shareholding Company

Notes to the financial statements for the year ended 31 December 2025 (continued)

Form B 09 – DN
(Issued under Circular No. 200/2014/TT-BTC
dated 22 December 2014 of the Ministry of Finance)

20. Changes in owners' equity

	Share capital VND'000	Share premium VND'000	Other equity funds VND'000	Retained profits VND'000	Total VND'000
Balance as at 1 January 2024	871,409,840	85,035,704	90,034,048	209,169,018	1,255,648,610
Net profit for the year	-	-	-	172,925,450	172,925,450
Dividends (Note 23)	-	-	-	(209,138,361)	(209,138,361)
Balance as at 1 January 2025	871,409,840	85,035,704	90,034,048	172,956,107	1,219,435,699
Net profit for the year	-	-	-	140,719,127	140,719,127
Dividends (Note 23)	-	-	-	(172,887,710)	(172,887,710)
Balance as at 31 December 2025	871,409,840	85,035,704	90,034,048	140,787,524	1,187,267,116

Interfood Shareholding Company**Notes to the financial statements for the year ended 31 December 2025 (continued)****Form B 09 – DN***(Issued under Circular No. 200/2014/TT-BTC
dated 22 December 2014 of the Ministry of Finance)***21. Share capital**

The Company's authorised and issued share capital were as follows:

	31/12/2025 and 1/1/2025	
	Number of shares	VND'000
Authorised and issued share capital		
Ordinary shares	87,140,992	871,409,920
Shares in circulation		
Ordinary shares	87,140,984	871,409,840

All ordinary shares have a par value of VND10,000. Each share is entitled to one vote at meetings of the Company. Shareholders are entitled to receive dividends as declared from time to time. All ordinary shares are ranked equally with regard to the Company's residual assets. In respect of shares bought back by the Company, all rights are suspended until those shares are reissued.

There were no movements of share capital during the year.

22. Other equity funds

On 1 January 2013, the Company changed its accounting currency from United States Dollars ("USD") to Vietnam Dong ("VND") in accordance with the requirements of Circular No. 244/2010/TT/BTC dated 31 December 2009 of the Ministry of Finance. Accordingly, all balances in USD as at 31 December 2012 have been translated to VND at the exchange rate of VND20,828 to USD1. The difference between the converted value and par value of ordinary shares of VND90,034,048,000 is reflected as other equity funds.

23. Dividends

The Company's Annual General Shareholder Meeting on 18 April 2025 and the Resolution of the Company's Board of Management on 15 July 2025 resolved to distribute dividends amounting to VND172,888 million (2024: VND209,138 million).

Interfood Shareholding Company**Notes to the financial statements for the year ended 31 December 2025 (continued)****Form B 09 – DN***(Issued under Circular No. 200/2014/TT-BTC dated 22 December 2014 of the Ministry of Finance)***24. Off balance sheet items****(a) Lease commitments**

The future minimum lease payments under non-cancellable operating leases were as follows:

	31/12/2025 VND'000	1/1/2025 VND'000
Within 1 year	1,626,955	4,105,089
Within 2 to 5 years	-	1,504,071
	1,626,955	5,609,160

(b) Capital expenditure commitments

The Company had the following outstanding capital commitments approved but not provided for in the balance sheet:

	31/12/2025 VND'000	1/1/2025 VND'000
Approved and contracted	127,756,060	-

(c) Foreign currency

	31/12/2025		1/1/2025	
	Original currency	VND'000 equivalent	Original currency	VND'000 equivalent
USD	35,453	935,134	33,268	850,041

Interfood Shareholding Company**Notes to the financial statements for the year ended 31 December 2025 (continued)****Form B 09 – DN***(Issued under Circular No. 200/2014/TT-BTC
dated 22 December 2014 of the Ministry of Finance)***25. Revenue from sale of goods**

Total revenue represented the gross value of goods sold exclusive of value added tax.

Net revenue comprised of:

	2025 VND'000	2024 VND'000
Total revenue		
▪ Sale of drinks	1,647,699,589	1,737,575,542
▪ Sale of canned foods	470,542,130	367,059,209
▪ Sale of scraps	17,899,948	7,232,734
	2,136,141,667	2,111,867,485
Less revenue deductions		
▪ Sale discounts	131,014,644	138,711,899
	2,005,127,023	1,973,155,586

26. Cost of sales

	2025 VND'000	2024 VND'000
Total cost of sales		
▪ Cost of drinks	1,034,439,066	1,066,857,308
▪ Cost of canned foods	310,107,650	210,591,142
▪ Others	24,620,364	19,040,668
	1,369,167,080	1,296,489,118

27. Financial income

	2025 VND'000	2024 VND'000
Interest income from deposits at banks	29,762,569	21,336,692
Foreign exchange gains	602,832	1,055,229
	30,365,401	22,391,921



Interfood Shareholding Company**Notes to the financial statements for the year ended 31 December 2025 (continued)****Form B 09 – DN***(Issued under Circular No. 200/2014/TT-BTC
dated 22 December 2014 of the Ministry of Finance)***28. Selling expenses**

	2025 VND'000	2024 VND'000
Staff costs and support expenses	190,239,983	182,652,514
Advertisement and promotion expenses	106,599,137	112,535,916
Transportation expenses	103,368,499	100,974,082
Rental expenses	12,319,439	11,510,845
Others	19,156,405	19,615,584
	431,683,463	427,288,941

29. General and administration expenses

	2025 VND'000	2024 VND'000
Staff costs	15,124,679	14,291,141
Rental expenses	2,146,182	2,295,139
Consultant fees	4,466,726	4,380,284
Extended producer responsibility expenses	1,287,763	2,985,460
Depreciation and amortisation	1,297,875	1,477,336
Others	27,545,878	22,564,042
	51,869,103	47,993,402

30. Other income

	2025 VND'000	2024 VND'000
Proceeds from disposals of tangible fixed assets	25,000	2,069,982
Compensation income	1,741,263	1,100,279
Others	640,594	2,417,719
	2,406,857	5,587,980

Interfood Shareholding Company**Notes to the financial statements for the year ended 31 December 2025 (continued)****Form B 09 – DN***(Issued under Circular No. 200/2014/TT-BTC
dated 22 December 2014 of the Ministry of Finance)***31. Other expenses**

	2025 VND'000	2024 VND'000
Compensation expenses	6,441,905	4,185,096
Depreciation of temporarily idle tangible fixed assets	39,606	43,672
Others	2,208,647	4,028,148
	8,690,158	8,256,916

32. Production and business costs by elements

	2025 VND'000	2024 VND'000
Raw material costs included in production costs	871,892,784	819,100,622
Labour and staff costs and support expense	253,861,489	241,738,619
Depreciation and amortisation	11,909,513	10,428,385
Outside services	650,021,701	643,985,547
Others	40,475,626	38,570,543

33. Income tax**(a) Recognised in the statement of income**

	2025 VND'000	2024 VND'000
Current tax expense		
Current year	33,661,941	47,638,969
Under provision in prior years	-	1,884,932
	33,661,941	49,523,901
Deferred tax expense/(benefit)		
Origination and reversal of temporary differences	1,613,518	(1,828,997)
Income tax expense	35,275,459	47,694,904

Interfood Shareholding Company**Notes to the financial statements for the year ended 31 December 2025 (continued)****Form B 09 – DN***(Issued under Circular No. 200/2014/TT-BTC dated 22 December 2014 of the Ministry of Finance)***(b) Reconciliation of effective tax rate**

	2025 VND'000	2024 VND'000
Accounting profit before tax	175,994,586	220,620,354
Tax at the Company's tax rate	35,198,917	44,124,071
Non-deductible expenses	76,542	1,685,901
Under provision in prior years	-	1,884,932
	35,275,459	47,694,904

(c) Applicable tax rates

Under the terms of prevailing income tax regulations, the Company has an obligation to pay the government income tax at the rate of 20% of taxable profits (2024: 20%).

(d) Global minimum top-up tax

As described in Note 3(l), on 29 November 2023, the National Assembly of Vietnam passed a resolution to introduce Income Inclusion Rule ("IIR") and Qualified Domestic Minimum Top-up Tax ("QDMTT"), which broadly align with Pillar Two of the Global Anti-Base Erosion Model Rules of the OECD with effect from 1 January 2024. The resolution requires large multi-national enterprises to pay a global minimum corporate income tax of 15% on profit in each jurisdiction in which they operate.

The Company has been appointed by the ultimate parent company as the designated filing entity for Qualified Domestic Minimum Top-up Tax purposes in Vietnam. Management has assessed the potential QDMTT top-up exposure for the years ended 31 December 2024 and 31 December 2025 and concluded that no QDMTT top-up tax is expected to be incurred, as the group entities in Vietnam meets the Transitional Country-by-Country Report ("CbCR") Safe Harbour requirements – specifically, the simplified effective tax rate test.

Interfood Shareholding Company**Notes to the financial statements for the year ended 31 December 2025 (continued)****Form B 09 – DN***(Issued under Circular No. 200/2014/TT-BTC
dated 22 December 2014 of the Ministry of Finance)***34. Basic earnings per share****(a) Net profit attributable to ordinary shareholders**

	2025 VND'000	2024 VND'000
Net profit attributable to ordinary shareholders	140,719,127	172,925,450

(b) Weighted average number of ordinary shares

	2025 Shares	2024 Shares
Weighted average number of ordinary shares during the year	87,140,984	87,140,984

(c) Basic earnings per share

	2025 VND	2024 VND
Basic earnings per share	1,615	1,984

Interfood Shareholding Company**Notes to the financial statements for the year ended 31 December 2025 (continued)****Form B 09 – DN***(Issued under Circular No. 200/2014/TT-BTC
dated 22 December 2014 of the Ministry of Finance)***35. Significant transactions with related parties**

In addition to related party balances disclosed in other notes to the financial statements, the Company had the following significant transactions with related parties during the year:

	Transaction value	
	2025	2024
	VND'000	VND'000
<i>Ultimate parent company</i>		
Kirin Holdings Company, Limited		
Secondment fee	9,431,174	8,456,229
Purchase of services	-	13,351
<i>Parent company</i>		
Kirin Holding Singapore Pte. Ltd.		
Dividends	165,386,799	200,064,677
Advertising and promotion campaigns support	-	1,902,434
<i>Other related companies</i>		
Vietnam Kirin Beverage Company Limited		
Processing fee	335,312,658	370,277,593
Sale of goods	83,219	230,783
Purchase of services	6,353,588	5,037,438
Purchase of goods	27,647	28,121
Compensation expenses	6,441,905	2,357,473
Compensation income	131,622	-
Kyowa Hakko Bio Singapore Pte. Ltd.		
Purchase of goods	6,319,490	11,088,670
Kirin Engineering Company, Limited – Taipei Branch		
Purchase of fixed assets	728,950	12,490,271
Purchase of services	-	761,853
Kirin Engineering Company, Limited – Vietnam Branch		
Purchase of services	-	14,739,559
Kirin Engineering Company Limited		
Purchase of services	-	156,778
Kirin Engineering Japan – Vietnam Project Office		
Purchase of services	11,570,544	-
Kyowa Hakko Bio Company Limited		
Purchase of goods	2,641,200	-

Interfood Shareholding Company**Notes to the financial statements for the year ended 31 December 2025 (continued)****Form B 09 – DN***(Issued under Circular No. 200/2014/TT-BTC
dated 22 December 2014 of the Ministry of Finance)*

	Transaction value	
	2025	2024
	VND'000	VND'000
<i>Board of Management's members</i>		
<i>Fees</i>	-	-
<i>Board of Directors</i>		
<i>Salary</i>		
Mr. Atsushi Kawasaki – General Director (from 28 March 2025)	-	-
Mr. Daisuke Hattori – General Director (until 28 March 2025)	-	-
<i>Supervisory Board</i>		
<i>Salary</i>		
Mr. Nguyen Thanh Bach – Head of Supervisory Board	683,991	664,830
Ms. Thai Thu Thao – Member	54,000	54,000
Mr. Akihiro Kurosawa – Member	-	-
<i>Key management personnel</i> <i>(excluding all items disclosed above)</i>		
Secondment fee	5,022,704	4,839,104

17 March 2026

Prepared by:



Nguyen Hong Phong
Chief Accountant

Approved by:



Atsushi Kawasaki
General Director

