

Dong Nai, 05 August 2010

SITUATIONS ON CORPORATE GOVERNANCE

Quarter I/ 2010

**To: - State securities Commission
- HCM Stock Exchange**

I. Activities of the board of management (BOM):

Meetings of the board of management: Quarter I, 2010

No	Member of the board of Management	Position	Meeting attendance	%	Reason no attendance
1	Mr. Pang Tee Chiang	Chairman	02	100%	
2	Ms. Nguyen Thi Kim Lien	Member	02	100%	
3	Ms. Pang Tze Yi	Member	0	0%	Ms. Pang Tze Yi was overseas
4	Mr. Yau Hau Jan	Member	01	50%	The resignation letter of Mr. Yau Hau Jan become effective from 15 th January 2010 onwards, Mr. Yau Hau Jan will resign from the position of Deputy General Director and from the position of member of the Board of Management of Interfood Shareholding Company.
5	Mr. Teng Po Wen	Member	02	100%	

- Activities of the supervision of BOM towards BOD:

- * To consider situation of activities in 2009.
- * To approve the plan of activities in 2010 from BOD to report the Shareholders' General Assembly approving.
- * Changing member of the board of Management and the Board of Directors

- Activities of Sub-committees are under BOM:

- * Changing authority signatures at the banking accounts
- * The approval of loan facilities granted by Viet A Bank.

II. Resolutions of the board of management:

No	Resolution No	Date	Content
1	RBM100115-1	15/01/2010	Changing member of the board of Management and the Board of Directors
2	RBM100115-2	15/01/2010	Changing authority signatures at the banking accounts
3	RBM100323	23/03/2010	The approval of loan facilities granted by Viet A Bank

III. Changing member of the board of management and the board of directors

Based on the resignation letter from Mr. Yau Hau Yan dated 11/01/2010 stating his intentions to resign from the Board of Management and the Board of Directors of Interfood Shareholding Company (the “Company”)

Based on charter of Interfood Shareholding Company approved in 2007 and amended in 2009 by the annual general assembly of shareholders

Board of Management has resolved and approved the following matters:

1. Resolved to approve the resignation letter of Mr. Yau Hau Jan; effective from 15th January 2010 onwards, Mr. Yau Hau Jan will resign from the position of Deputy General Director and from the position of member of the Board of Management of Interfood Shareholding Company.
2. Resolved to remove the authorization given to Mr. Yau Hau Jan as a legal authorized signatory and legal representative of the Company and its branches / dealing offices at government entities, banks, or any other entities (commercial or otherwise).
3. Resolved that the members of the Board of Management and the Board of Directors of Interfood Shareholding Company as below:

List of members of the Board of Management.

- Mr. Pang Tee Chiang
- Ms. Nguyen Thi Kim Lien
- Ms. Pang Tze Yi
- Mr. Teng Po Wen

Position

- Chairman
- Member
- Member
- Member

List of members of the Board of Directors.

- Mr. Pang Tee Chiang
- Ms. Pang Tze Yi
- Ms. Nguyen Thi Kim Lien

Position

- Chairman
- Deputy general Director
- Finance Director

The appointment of a new member replacing Mr. Yau Hau Jan at the Board of Management and Board of Directors will be confirmed at the Annual General Assembly of Shareholders in 2010.

IV. Transactions of internal shareholders/ major shareholders and affiliated Persons

- Share transaction: No arising
- The other transactions (transactions of internal shareholders/ major shareholders and affiliated Persons): No arising.

V. Matters need the other attention: No arising

Chairman of BOM
(Sign and seal)

PANG TEE CHIANG