

**INTERFOOD SHAREHOLDING  
COMPANY**

No.: 699 CV/2011

**SOCIALIST REPUBLIC OF VIETNAM**

**Independence – Freedom – Happiness**

**Re: Explanation of Share Price Fluctuation**

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Date: 21<sup>st</sup> Sept 2011

**To: - HCM Stock Exchange  
- State Security Commission**

We refer to the current regulations on extraordinary disclosures of information on the market activity relating to increment in share prices for five consecutive sessions in the trading of the Company's shares from 12/09/2011 to 16/09/2011.

The Board of Management of IFS would like to confirm, to the best of their knowledge, that they are not aware of any occurrence and /or circumstances that may contribute to the unusual market activity in the trading of IFS's shares recently, except Ho Chi Minh City Stock Exchange (HOSE) announced that the company's shares was put on alert about the information disclosure as per notice No. 785/2011/TB-SGDHCM on 07/09/2011

The Company also confirms that to the best of its knowledge:

- a. There are no material corporate development and business/affairs relating to IFS and its subsidiaries that has not previously disclosed which may account for the unusual market activity including those in the stage of negotiation.
- b. There are no rumors or report concerning the business activities and business/affairs of the company that may account for the unusual market activity.

Thank you very much for your kind co-operation on this matter

Yours truly,

**On behalf of**

**Interfood Shareholding Company**

**Authorized Signature**

(Signed and sealed)

Hajime Kobayashi

Nguyen Thi Kim Lien