

INTERFOOD SHAREHOLDING COMPANY

No: 11/CV/2014



SOCIALIST REPUBLIC OF VIETNAM

Independence - Freedom – Happiness



Dong Nai, 17th Jan 2014

**To: State Securities Commission of Vietnam
All shareholders of Interfood Shareholding Company**

On 10th Jan 2014, Interfood Shareholding Company (“IFS”) received public tender offer documents from Endera Holdings Pte. Ltd. (“**Endera**”).

After reviewing all documents, IFS’s Board of Management consisting of five members has the opinion as follows:

The members of the Board of Management of IFS is in receipt of the public tender offer from Endera and we are not against the offer made. The public tender offer should be implemented in accordance with the applicable regulations to ensure the transparency and fairness to all shareholders of IFS.

Chairman of the Board of Management

(Signed and sealed)

Michio Nagabayashi

Member of Board of Management

Signature

- Nguyễn Thị Kim Liên

(Signed)

- Takayuki Morisawa

(Signed)

- Toru Yamasaki

(Signed)

- Hiroshi Fujikawa

(Signed)