

**Interfood Shareholding Company**

Interim Financial Statements  
for the six-month period ended  
30 June 2023

**Interfood Shareholding Company  
Corporate Information**

**Investment Licence No.** 270/GP 16 November 1991

<b>Investment Certificates No.</b>	472033000328 (1st amendment)	28 November 2007
	472033000328 (2nd amendment)	20 May 2010
	472033000328 (3rd amendment)	22 April 2011
	472033000328 (4th amendment)	18 October 2011
	472033000328 (5th amendment)	14 May 2014
	472033000328 (6th amendment)	30 December 2015
	6525867086 (7th amendment)	5 February 2016
	6525867086 (8th amendment)	28 December 2016
	6525867086 (9th amendment)	25 January 2017
	6525867086 (10th amendment)	8 April 2018
	6525867086 (11th amendment)	1 October 2019
	6525867086 (12th amendment)	21 September 2020
	6525867086 (13th amendment)	18 May 2021
	6525867086 (14th amendment)	20 April 2023

The Investment Licence has been amended several times, the most recent of which is by the Investment Licence No. 270/CPH/GCNDDC3-BHK dated 23 August 2006. The Investment Licence and its amendments were issued by the Ministry of Planning and Investment and are valid for 50 years from the date of the initial Investment Licence.

The Investment Certificates were issued by the Dong Nai Industrial Zone Authority and are valid for 50 years from the date of the initial Investment Licence.

**Enterprise Registration  
Certificate No.**

3600245631	21 January 2016
3600245631	19 March 2018
3600245631	5 July 2019
3600245631	30 June 2020
3600245631	1 April 2021
3600245631	18 January 2022
3600245631	5 April 2023

The Enterprise Registration Certificate and its amendments were issued by the Department of Planning and Investment of Dong Nai Province.

**Interfood Shareholding Company  
Corporate Information (continued)**

<b>Board of Management</b>	Mr. Shogo Okamoto Ms. Nguyen Thi Kim Lien Mr. Daisuke Hattori Mr. Hiroaki Takaoka Mr. Hajime Kawasaki	Chairman (from 20 April 2023) Chairman (until 20 April 2023) Member (from 20 April 2023) Member Member (until 20 April 2023)
<b>Board of Directors</b>	Mr. Daisuke Hattori Mr. Hajime Kawasaki Mr. Koichi Noda Mr. Shogo Okamoto  Mr. Kenichiro Wada  Ms. Nguyen Thi Kim Lien	General Director (from 30 March 2023) General Director (until 30 March 2023) Director/General Manager of Factory Director/General Manager of Planning/General Manager of Internal Control (from 1 July 2023) Director/General Manager of Planning (until 1 July 2023) Director/General Manager of Marketing/General Manager of Sales Director/General Manager of Internal Control (until 1 July 2023)
<b>Registered Office</b>	Lot 13, Tam Phuoc Industrial Zone Tam Phuoc Ward, Bien Hoa City Dong Nai Province Vietnam	
<b>Auditor</b>	KPMG Limited Vietnam	

The Board of Directors of Interfood Shareholding Company (“the Company”) presents this statement and the accompanying interim financial statements of the Company for the six-month period ended 30 June 2023.

The Company’s Board of Directors is responsible for the preparation and fair presentation of the interim financial statements in accordance with Vietnamese Accounting Standards, the Vietnamese Accounting System for enterprises and the relevant statutory requirements applicable to interim financial reporting. In the opinion of the Company’s Board of Directors:

- (a) the interim financial statements set out on pages 6 to 34 give a true and fair view of the financial position of the Company as at 30 June 2023, and of its results of operations and its cash flows for the six-month period then ended in accordance with Vietnamese Accounting Standards, the Vietnamese Accounting System for enterprises and the relevant statutory requirements applicable to interim financial reporting; and
- (b) at the date of this statement, there are no reasons to believe that the Company will not be able to pay its debts as and when they fall due.

The Company’s Board of Directors has, on the date of this statement, authorised the accompanying interim financial statements for issue.

On behalf of the Board of Directors

*(Signed and seal)*

Daisuke Hattori  
*General Director*

Dong Nai Province, 11 August 2023

**Interfood Shareholding Company**  
**Balance sheet as at 30 June 2023**

**Form B 01a – DN**  
*(Issued under Circular No. 200/2014/TT-BTC dated 22 December 2014 of the Ministry of Finance)*

	Code	Note	30/6/2023 VND'000	1/1/2023 VND'000
<b>ASSETS</b>				
<b>Current assets</b> (100 = 110 + 130 + 140 + 150)	<b>100</b>		<b>1,402,407,624</b>	<b>1,323,229,336</b>
<b>Cash and cash equivalents</b>	<b>110</b>	<b>8</b>	<b>1,073,184,090</b>	<b>1,009,072,464</b>
Cash	111		373,184,090	309,072,464
Cash equivalents	112		700,000,000	700,000,000
<b>Accounts receivable – short-term</b>	<b>130</b>		<b>44,039,628</b>	<b>47,254,470</b>
Accounts receivable from customers	131	9	28,457,861	30,176,163
Prepayments to suppliers	132		6,439,565	2,698,063
Other short-term receivables	136	10	9,162,114	14,400,156
Allowance for doubtful debts	137		(19,912)	(19,912)
<b>Inventories</b>	<b>140</b>	<b>11</b>	<b>280,944,609</b>	<b>264,989,516</b>
Inventories	141		281,209,730	270,753,347
Allowance for inventories	149		(265,121)	(5,763,831)
<b>Other current assets</b>	<b>150</b>		<b>4,239,297</b>	<b>1,912,886</b>
Short-term prepaid expenses	151		4,098,074	1,771,663
Taxes and others receivable from State Treasury	153		141,223	141,223
<b>Long-term assets</b> (200 = 210 + 220 + 260)	<b>200</b>		<b>109,317,675</b>	<b>121,500,401</b>
<b>Accounts receivable – long-term</b>	<b>210</b>		<b>932,520</b>	<b>932,520</b>
Other long-term receivables	216		932,520	932,520
<b>Fixed assets</b>	<b>220</b>		<b>71,277,737</b>	<b>76,634,339</b>
Tangible fixed assets	221	12	70,847,737	75,940,395
Cost	222		431,963,278	430,859,779
Accumulated depreciation	223		(361,115,541)	(354,919,384)
Intangible fixed assets	227	13	430,000	693,944
Cost	228		14,082,575	14,082,575
Accumulated amortisation	229		(13,652,575)	(13,388,631)
<b>Other long-term assets</b>	<b>260</b>		<b>37,107,418</b>	<b>43,933,542</b>
Long-term prepaid expenses	261	14	29,101,827	31,256,120
Deferred tax assets	262	15	8,005,591	12,677,422
<b>TOTAL ASSETS (270 = 100 + 200)</b>	<b>270</b>		<b>1,511,725,299</b>	<b>1,444,729,737</b>

*The accompanying notes are an integral part of these interim financial statements*

**Interfood Shareholding Company**  
**Balance sheet as at 30 June 2023 (continued)**

**Form B 01a – DN**  
*(Issued under Circular No. 200/2014/TT-BTC*  
*dated 22 December 2014 of the Ministry of Finance)*

	Code	Note	30/6/2023 VND'000	1/1/2023 VND'000
<b>RESOURCES</b>				
<b>LIABILITIES (300 = 310 + 330)</b>	<b>300</b>		<b>207,881,612</b>	<b>242,564,944</b>
<b>Current liabilities</b>	<b>310</b>		<b>205,558,336</b>	<b>238,980,797</b>
Accounts payable to suppliers	311	16	134,667,779	153,223,134
Advances from customers	312		8,054,860	12,929,934
Taxes and others payable to State Treasury	313	17	12,772,345	8,143,206
Payables to employees	314		11,124,864	9,262,235
Accrued expenses	315	18	37,419,645	54,019,225
Other short-term payables	319	19	1,518,843	1,403,063
<b>Long-term liabilities</b>	<b>330</b>		<b>2,323,276</b>	<b>3,584,147</b>
Long-term provisions	342	20	2,323,276	3,584,147
<b>EQUITY (400 = 410)</b>	<b>400</b>		<b>1,303,843,687</b>	<b>1,202,164,793</b>
<b>Owners' equity</b>	<b>410</b>	<b>21</b>	<b>1,303,843,687</b>	<b>1,202,164,793</b>
Share capital	411	22	871,409,840	871,409,840
- <i>Ordinary shares with voting rights</i>	<i>411a</i>		<i>871,409,840</i>	<i>871,409,840</i>
Share premium	412		85,035,704	85,035,704
Other equity funds	420	23	90,034,048	90,034,048
Retained profits	421		257,364,095	155,685,201
- <i>Retained profits brought forward</i>	<i>421a</i>		<i>155,685,201</i>	<i>39,571</i>
- <i>Net profit for the current period/ prior year</i>	<i>421b</i>		<i>101,678,894</i>	<i>155,645,630</i>
<b>TOTAL RESOURCES (440 = 300 + 400)</b>	<b>440</b>		<b>1,511,725,299</b>	<b>1,444,729,737</b>

11 August 2023

Prepared by:

Approved by:

*(Signed)*

*(Signed and seal)*

Nguyen Hong Phong  
*Chief Accountant*

Daisuke Hattori  
*General Director*

*The accompanying notes are an integral part of these interim financial statements*

**Interfood Shareholding Company****Statement of income for the six-month period ended 30 June 2023**

Form B 02a – DN

*(Issued under Circular No. 200/2014/TT-BTC dated 22 December 2014 of the Ministry of Finance)*

	Code	Note	Six-month period ended	
			30/6/2023	30/6/2022
			VND'000	VND'000
<b>Revenue from sale of goods</b>	<b>01</b>	<b>25</b>	<b>928,416,287</b>	<b>839,692,842</b>
<b>Revenue deductions</b>	<b>02</b>	<b>25</b>	<b>56,316,902</b>	<b>53,380,650</b>
<b>Net revenue (10 = 01 - 02)</b>	<b>10</b>	<b>25</b>	<b>872,099,385</b>	<b>786,312,192</b>
<b>Cost of sales</b>	<b>11</b>	<b>26</b>	<b>567,052,294</b>	<b>535,299,290</b>
<b>Gross profit (20 = 10 - 11)</b>	<b>20</b>		<b>305,047,091</b>	<b>251,012,902</b>
Financial income	21	27	20,349,089	7,694,575
Financial expenses	22		73,082	39,942
Selling expenses	25	28	177,805,066	155,751,048
General and administration expenses	26	29	19,616,113	17,235,034
<b>Net operating profit</b> <b>{30 = 20 + (21 - 22) - (25 + 26)}</b>	<b>30</b>		<b>127,901,919</b>	<b>85,681,453</b>
Other income	31		1,171,764	253,742
Other expenses	32	30	1,562,057	1,098,634
<b>Results of other activities (40 = 31 - 32)</b>	<b>40</b>		<b>(390,293)</b>	<b>(844,892)</b>
<b>Accounting profit before tax (50 = 30 + 40)</b>	<b>50</b>		<b>127,511,626</b>	<b>84,836,561</b>
<b>Income tax expense – current</b>	<b>51</b>	<b>32</b>	<b>21,160,901</b>	<b>21,017,976</b>
<b>Income tax expense/(benefit) – deferred</b>	<b>52</b>	<b>32</b>	<b>4,671,831</b>	<b>(3,791,870)</b>
<b>Net profit after tax (60 = 50 - 51 - 52)</b> <b>(carried forward to next page)</b>	<b>60</b>		<b>101,678,894</b>	<b>67,610,455</b>

*The accompanying notes are an integral part of these interim financial statements*

**Interfood Shareholding Company****Statement of income for the six-month period ended 30 June 2023 (continued)****Form B 02a – DN***(Issued under Circular No. 200/2014/TT-BTC dated 22 December 2014 of the Ministry of Finance)*

	Code	Note	Six-month period ended	
			30/6/2023	30/6/2022
			VND'000	VND'000
<b>Net profit after tax (brought forward from previous page)</b>	<b>60</b>		<b>101,678,894</b>	<b>67,610,455</b>
<b>Earnings per share</b>				
Basic earnings per share (in VND)	70	33	1,167	776

11 August 2023

Prepared by:

*(Signed)*Nguyen Hong Phong  
*Chief Accountant*

Approved by:

*(Signed and seal)*Daisuke Hattori  
*General Director*



**Interfood Shareholding Company****Statement of cash flows for the six-month period ended 30 June 2023 (Indirect method)**

Form B 03a – DN

*(Issued under Circular No. 200/2014/TT-BTC  
dated 22 December 2014 of the Ministry of Finance)*

	Code	Six-month period ended	
		30/6/2023 VND'000	30/6/2022 VND'000
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
<b>Accounting profit before tax</b>	<b>01</b>	<b>127,511,626</b>	<b>84,836,561</b>
<b>Adjustments for</b>			
Depreciation and amortisation	02	6,460,101	8,204,967
Allowances and provisions	03	(626,562)	696,362
Exchange losses arising from revaluation of monetary items denominated in foreign currencies	04	203,459	39,942
Profits from investing activities	05	(20,072,547)	(7,614,690)
<b>Operating profit before changes in working capital</b>	<b>08</b>	<b>113,476,077</b>	<b>86,163,142</b>
Change in receivables and other assets	09	6,803,255	(6,730,948)
Change in inventories	10	(16,310,942)	(53,898,548)
Change in payables and other liabilities	11	(37,060,957)	41,231,686
Change in prepaid expenses	12	(172,118)	(4,803,330)
		<b>66,735,315</b>	<b>61,962,002</b>
Corporate income tax paid	15	(17,866,242)	(9,758,394)
<b>Net cash flows from operating activities</b>	<b>20</b>	<b>48,869,073</b>	<b>52,203,608</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
Payments for additions to fixed assets	21	(4,216,295)	(913,750)
Receipts of interest	27	19,458,848	5,967,646
<b>Net cash flows from investing activities</b>	<b>30</b>	<b>15,242,553</b>	<b>5,053,896</b>
<b>Net cash flows during the period (50 = 20 + 30)</b>	<b>50</b>	<b>64,111,626</b>	<b>57,257,504</b>
<b>Cash and cash equivalents at the beginning of the period</b>	<b>60</b>	<b>1,009,072,464</b>	<b>928,623,068</b>
<b>Cash and cash equivalents at the end of the period (70 = 50 + 60)</b>	<b>70</b>	<b>1,073,184,090</b>	<b>985,880,572</b>

11 August 2023

Prepared by:

*(Signed)*Nguyen Hong Phong  
Chief Accountant

Approved by:

*(Signed and seal)*Daisuke Hattori  
General Director*The accompanying notes are an integral part of these interim financial statements*

## **Interfood Shareholding Company**

### **Notes to the interim financial statements for the six-month period ended 30 June 2023**

**Form B 09a – DN**

*(Issued under Circular No. 200/2014/TT-BTC  
dated 22 December 2014 of the Ministry of Finance)*

These notes form an integral part of and should be read in conjunction with the accompanying interim financial statements.

## **1. Reporting entity**

### **(a) Ownership structure**

Interfood Shareholding Company (“the Company”) is incorporated as a joint stock company in Vietnam.

The Company’s shares were listed on the Ho Chi Minh City Stock Exchange in accordance with the Listing License No. 61/UBCK-GPNY issued by the Ho Chi Minh City Stock Exchange on 29 September 2006.

According to the Announcement No. 395/2013 of the Ho Chi Minh City Stock Exchange, the Company’s shares were delisted on 3 May 2013 and thereafter traded on Vietnam Security Depository.

The Company’s shares were traded on the Unlisted Public Company Market in accordance with the Decision No. 717/QĐ-SGDHN issued by the Ha Noi Stock Exchange on 7 November 2016.

### **(b) Principal activities**

The principal activities of the Company are to process agricultural and aquatic products into canned, dried, frozen, salted, and pickled products; the production of biscuits and snack food; carbonated and non-carbonated fruit juice, non-carbonated and carbonated beverages, with or without low level of alcohol (less than 10%); bottled filtered water; packaging for foods and beverages; to process milk and milk related products; and to export, import products in accordance with business operation.

### **(c) Normal operating cycle**

The normal operating cycle of the Company is generally within 12 months.

### **(d) The Company’s headcount**

As at 30 June 2023, the Company had 867 employees (1/1/2023: 876 employees).

## **Interfood Shareholding Company**

### **Notes to the interim financial statements for the six-month period ended 30 June 2023 (continued)**

**Form B 09a – DN**

*(Issued under Circular No. 200/2014/TT-BTC  
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## **2. Basis of preparation**

### **(a) Statement of compliance**

These interim financial statements have been prepared in accordance with Vietnamese Accounting Standards, the Vietnamese Accounting System for enterprises and the relevant statutory requirements applicable to interim financial reporting.

### **(b) Basis of measurement**

The interim financial statements, except for the statement of cash flows, are prepared on the accrual basis using the historical cost concept. The statement of cash flows is prepared using the indirect method.

### **(c) Annual accounting period**

The annual accounting period of the Company is from 1 January to 31 December. The interim financial statements are prepared for the six-month period ended 30 June 2023.

### **(d) Accounting and presentation currency**

The Company's accounting currency is Vietnam Dong ("VND"). The interim financial statements are prepared and presented in Vietnam Dong rounded to the nearest thousand ("VND'000").

## **3. Significant accounting policies**

The following significant accounting policies that have been adopted by the Company in the preparation of these accompanying interim financial statements are consistent with those adopted in the preparation of the latest annual financial statements.

### **(a) Foreign currency transactions**

Transactions in currencies other than VND during the period have been translated into VND at rates approximating actual rates of exchange ruling at the transaction dates.

Monetary assets and liabilities denominated in currencies other than VND are translated into VND at the account transfer buying rate and the account transfer selling rate at the end of the accounting period, respectively, quoted by the commercial bank where the Company most frequently conducts transactions.

All foreign exchange differences are recorded in the statement of income.

## **Interfood Shareholding Company**

### **Notes to the interim financial statements for the six-month period ended 30 June 2023 (continued)**

**Form B 09a – DN**

*(Issued under Circular No. 200/2014/TT-BTC  
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#### **(b) Cash and cash equivalents**

Cash comprises cash balances and call deposits. Cash equivalents are short-term highly liquid investments that are readily convertible to known amounts of cash, are subject to an insignificant risk of changes in value, and are held for the purpose of meeting short-term cash commitments rather than for investment or other purposes.

#### **(c) Accounts receivable**

Accounts receivable from customers and other receivables are stated at cost less allowance for doubtful debts.

#### **(d) Inventories**

Inventories are stated at the lower of cost and net realisable value. Cost is determined on a weighted average basis and includes all costs incurred in bringing the inventories to their present location and condition. Cost in the case of finished goods and work in progress includes raw materials, direct labour and attributable manufacturing overheads. Net realisable value is the estimated selling price of inventory items, less the estimated costs of completion and estimated costs to sell.

The Company applies the perpetual method of accounting for inventories.

#### **(e) Tangible fixed assets**

##### **(i) Cost**

Tangible fixed assets are stated at cost less accumulated depreciation. The initial cost of a tangible fixed asset comprises its purchase price, including import duties, non-refundable purchase taxes and any directly attributable costs of bringing the asset to its working condition for its intended use. Expenditure incurred after tangible fixed assets have been put into operation, such as repair, maintenance and overhaul cost, is charged to the statement of income in the period in which the cost is incurred. In situations where it can be clearly demonstrated that the expenditure has resulted in an increase in the future economic benefits expected to be obtained from the use of tangible fixed assets beyond their originally assessed standard of performance, the expenditure is capitalised as an additional cost of tangible fixed assets.

##### **(ii) Depreciation**

Depreciation is computed on a straight-line basis over the estimated useful lives of tangible fixed assets. The estimated useful lives are as follows:

- buildings 30 years
- machinery and equipment 4 – 15 years
- motor vehicles 6 – 10 years
- office equipment 3 – 10 years

## **Interfood Shareholding Company**

### **Notes to the interim financial statements for the six-month period ended 30 June 2023 (continued)**

**Form B 09a – DN**

*(Issued under Circular No. 200/2014/TT-BTC  
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#### **(f) Intangible fixed assets**

##### ***Software***

Cost of acquiring a new software, which is not an integral part of the related hardware, is capitalised and treated as an intangible fixed asset. Software cost is amortised on a straight-line basis over 10 years.

#### **(g) Long-term prepaid expenses**

##### **(i) *Prepaid land costs***

Prepaid land costs comprise prepaid land lease rentals, including those for which the Company obtained land use rights certificate but are not qualified as intangible fixed assets under prevailing laws and regulations, and other costs incurred in conjunction with securing the use of leased land. These costs are recognised in the statement of income on a straight-line basis over the term of the lease of 40 years.

##### **(ii) *Other long-term prepaid expenses***

Other long-term prepaid expenses mainly include renovation, repair and maintenance expenses which are initially stated at cost and amortised on a straight-line basis over a period ranging from 2 to 3 years.

#### **(h) Accounts payable**

Accounts payable to suppliers and other payables are stated at their costs.

#### **(i) Provisions**

A provision is recognised if, as a result of a past event, the Company has a present legal or constructive obligation that can be estimated reliably, and it is probable that an outflow of economic benefits will be required to settle the obligation. Provisions are determined by discounting the expected future cash flows at a pre-tax rate that reflects current market assessments of the time value of money and the risks specific to the liability.

##### ***Severance allowance***

Under the Vietnamese Labour Code, when an employee who has worked for 12 months or more (“the eligible employees”) voluntarily terminates his/her labour contract, the employer is required to pay the eligible employee severance allowance calculated based on years of service and employee’s compensation at termination. Provision for severance allowance has been provided based on employees’ years of service and their average salary for the six-month period prior to the end of the accounting period. For the purpose of determining the number of years of service by an employee, the period for which the employee participated in and contributed to unemployment insurance in accordance with prevailing laws and regulations and the period for which severance allowance has been paid by the Company are excluded.

## **Interfood Shareholding Company**

### **Notes to the interim financial statements for the six-month period ended 30 June 2023 (continued)**

**Form B 09a – DN**

*(Issued under Circular No. 200/2014/TT-BTC  
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#### **(j) Share capital**

##### **(i) Ordinary shares**

Ordinary shares are recognised at issuance price less incremental costs directly attributable to the issuance of shares, net of tax effects. Such costs are recognised as a deduction from share premium. The difference between proceeds from the issuance of shares over the par value is recorded in share premium.

##### **(ii) Repurchase and reissue of ordinary shares (treasury shares)**

Treasury shares are recognised only in respect of repurchased shares which are aggregated fractions of share arising when the Company issues shares to pay dividends or issues shares from equity reserves in accordance with an approved issuance plan, or repurchased odd-lots of shares as requested by the shareholders. In all other cases, when shares recognised as equity are repurchased, their par value amount is recognised as a reduction to share capital. The difference between the par value and the amount of the consideration paid, which includes directly attributable costs, net of tax effects, is included in share premium.

#### **(k) Taxation**

Income tax on the profit or loss for the period comprises current and deferred tax. Income tax is recognised in the statement of income except to the extent that it relates to items recognised directly in equity, in which case it is recognised in equity.

Current tax is the expected tax payable on the taxable income for the period, using tax rates enacted at the end of the accounting period, and any adjustment to tax payable in respect of previous periods.

Deferred tax is provided using the balance sheet method, providing for temporary differences between the carrying amounts of assets and liabilities for financial reporting purposes and the amounts used for taxation purposes. The amount of deferred tax provided is based on the expected manner of realisation or settlement of the carrying amounts of assets and liabilities using the tax rates enacted or substantively enacted at the end of the accounting period.

A deferred tax asset is recognised only to the extent that it is probable that future taxable profits will be available against which the temporary difference can be utilised. Deferred tax assets are reduced to the extent that it is no longer probable that the related tax benefit will be realised.

## **Interfood Shareholding Company**

### **Notes to the interim financial statements for the six-month period ended 30 June 2023 (continued)**

**Form B 09a – DN**

*(Issued under Circular No. 200/2014/TT-BTC  
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#### **(l) Revenue and other income**

##### **(i) Goods sold**

Revenue from sale of goods is recognised in the statement of income when significant risks and rewards of ownership have been transferred to the buyer. No revenue is recognised if there are significant uncertainties regarding recovery of the consideration due or the possible return of goods. Revenue from sale of goods is recognised at the net amount after deducting sale discounts stated on the invoice.

##### **(ii) Interest income**

Interest income is recognised in the statement of income on a time proportion basis with reference to the principal outstanding and the applicable interest rate.

#### **(m) Leases**

##### **(i) Leased assets**

Assets held under leases in terms of which the Company, as lessee, does not assume substantially all the risks and rewards of ownership are classified as operating leases and are not recognised in the balance sheet.

##### **(ii) Lease payments**

Payments made under operating leases are recognised in the statement of income on a straight-line basis over the term of the lease. Lease incentives received are recognised in the statement of income as an integral part of the total lease expense, over the term of the lease.

#### **(n) Earnings per share**

The Company presents basic earnings per share (“EPS”) for its ordinary shares. Basic EPS is calculated by dividing the profit or loss attributable to ordinary shareholders of the Company by the weighted average number of ordinary shares outstanding during the period. During the period, the Company had no potential ordinary shares and therefore does not present diluted EPS.

#### **(o) Segment reporting**

A segment is a distinguishable component of the Company that is engaged either in providing related products or services (business segment), or in providing products or services within a particular economic environment (geographical segment), which is subject to risks and rewards that are different from those of other segments. The Company’s primary format and secondary format for segment reporting are based on business segments and geographical segments, respectively.

## **Interfood Shareholding Company**

### **Notes to the interim financial statements for the six-month period ended 30 June 2023 (continued)**

**Form B 09a – DN**

*(Issued under Circular No. 200/2014/TT-BTC  
dated 22 December 2014 of the Ministry of Finance)*

#### **(p) Related parties**

Parties are considered to be related to the Company if one party has the ability, directly or indirectly, to control the other party or exercise significant influence over the other party in making financial and operating decisions, or where the Company and the other party are subject to common control or significant influence. Related parties may be individuals or corporate entities and include close family members of any individual considered to be a related party.

#### **(q) Comparative information**

Comparative information in these interim financial statements is presented as corresponding figures. Under this method, comparative information for the prior period is included as an integral part of the current period interim financial statements and is intended to be read only in relation to the amounts and other disclosures relating to the current period. Accordingly, the comparative information included in these interim financial statements is not intended to present the Company's financial position, results of operations or cash flows for the prior period.

Comparative information as at 1 January 2023 was derived from balances and amounts reported in the Company's financial statements as at and for the year ended 31 December 2022. Comparative information for the six-month period ended 30 June 2022 was derived from balances and amounts reported in the Company's interim financial statements as at and for the six-month period ended 30 June 2022.

## **4. Seasonality of operations**

Total revenue of the Company typically increases in the fourth quarter of each year as distributors prepare for an anticipated increase in consumer demand in the months leading up to the Tet (Lunar New Year) holidays, which occur in the first quarter of each year. Accordingly, the Company typically increases the production and also increases advertising and promotional efforts to boost revenue in the fourth quarter of each year during the period leading to the festive season.

## **5. Changes in accounting estimates**

In preparing these interim financial statements, the Company's Board of Directors made several accounting estimates. Actual results may differ from these estimates. There were no significant changes in basis of accounting estimates compared to those made in the most recent annual financial statements or those made in the same interim period of the prior year.

## **6. Changes in the composition of the Company**

There were no significant changes in the composition of the Company since the end of the last annual accounting period which affect the Company's interim financial statements for the six-month period ended 30 June 2023.



**Interfood Shareholding Company****Notes to the interim financial statements for the six-month period ended 30 June 2023  
(continued)****Form B 09a – DN***(Issued under Circular No. 200/2014/TT-BTC  
dated 22 December 2014 of the Ministry of Finance)***7. Segment reporting****(a) Business segments**

The Company operates in the following main business segments:

- Drinks; and
- Others include other products and scraps.

<b>Six-month period ended 30 June 2023</b>	<b>Drinks VND'000</b>	<b>Others VND'000</b>	<b>Total VND'000</b>
Total segment revenue – net	716,401,743	155,697,642	872,099,385
Segment cost of sales	(496,609,635)	(70,442,659)	(567,052,294)
Segment gross profit	219,792,108	85,254,983	305,047,091
Unallocated selling expenses			(177,805,066)
Unallocated general and administration expenses			(19,616,113)
Financial income			20,349,089
Financial expenses			(73,082)
Net operating profit			127,901,919
Results of other activities			(390,293)
Income tax expense			(25,832,732)
Net profit after tax			101,678,894

**Interfood Shareholding Company****Notes to the interim financial statements for the six-month period ended 30 June 2023  
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*(Issued under Circular No. 200/2014/TT-BTC  
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<b>Six-month period ended 30 June 2022</b>	<b>Drinks VND'000</b>	<b>Others VND'000</b>	<b>Total VND'000</b>
Total segment revenue – net	650,595,279	135,716,913	786,312,192
Segment cost of sales	(436,319,644)	(98,979,646)	(535,299,290)
Segment gross profit	214,275,635	36,737,267	251,012,902
Unallocated selling expenses			(155,751,048)
Unallocated general and administration expenses			(17,235,034)
Financial income			7,694,575
Financial expenses			(39,942)
Net operating profit			85,681,453
Results of other activities			(844,892)
Income tax expense			(17,226,106)
Net profit after tax			67,610,455

Assets and liabilities cannot be segregated to different segments on a reasonable basis.

**(b) Geographical segments**

The Company mainly operates in one geographical segment which is in Vietnam.

**8. Cash and cash equivalents**

	<b>30/6/2023 VND'000</b>	<b>1/1/2023 VND'000</b>
Cash on hand	103,765	176,244
Cash at banks	373,080,325	308,896,220
Cash equivalents	700,000,000	700,000,000
	1,073,184,090	1,009,072,464

Cash equivalents represented term deposits at banks with original terms to maturity of three months or less from their transaction dates.

**Interfood Shareholding Company****Notes to the interim financial statements for the six-month period ended 30 June 2023  
(continued)****Form B 09a – DN***(Issued under Circular No. 200/2014/TT-BTC  
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	<b>30/6/2023</b>	<b>1/1/2023</b>
	<b>VND'000</b>	<b>VND'000</b>
EB Services Company Limited	3,413,426	6,757,415
MM Mega Market Vietnam Company Limited	2,881,075	4,302,407
WinCommerce General Commercial Services Joint Stock Company	7,362,154	3,792,630
Others	14,801,206	15,323,711
	<hr/>	<hr/>
	28,457,861	30,176,163
	<hr/>	<hr/>

**(b) Accounts receivable from customers classified by payment term**

	<b>30/6/2023</b>	<b>1/1/2023</b>
	<b>VND'000</b>	<b>VND'000</b>
Short-term	28,457,861	30,176,163
	<hr/>	<hr/>

**10. Other short-term receivables**

	<b>30/6/2023</b>	<b>1/1/2023</b>
	<b>VND'000</b>	<b>VND'000</b>
Interest receivable from deposits at banks	7,805,480	7,191,781
Compensation receivable	730,108	6,730,108
Others	626,526	478,267
	<hr/>	<hr/>
	9,162,114	14,400,156
	<hr/>	<hr/>

**Interfood Shareholding Company****Notes to the interim financial statements for the six-month period ended 30 June 2023  
(continued)****Form B 09a – DN***(Issued under Circular No. 200/2014/TT-BTC  
dated 22 December 2014 of the Ministry of Finance)***11. Inventories**

	<b>30/6/2023</b>		<b>1/1/2023</b>	
	<b>Cost VND'000</b>	<b>Allowance VND'000</b>	<b>Cost VND'000</b>	<b>Allowance VND'000</b>
Goods in transit	1,396,064	-	396,708	-
Raw materials	68,763,981	-	74,731,931	-
Tools and supplies	4,671,805	(237,700)	4,798,417	(296,819)
Work in progress	13,535,703	-	8,634,131	-
Finished goods	192,842,177	(27,421)	182,192,160	(5,467,012)
	<hr/>		<hr/>	
	281,209,730	(265,121)	270,753,347	(5,763,831)

Movements of the allowance for inventories during the period were as follows:

	<b>Six-month period ended</b>	
	<b>30/6/2023 VND'000</b>	<b>30/6/2022 VND'000</b>
Opening balance	5,763,831	448,331
Allowance made during the period	355,849	410,252
Allowance utilised during the period	(5,854,559)	(551,068)
	<hr/>	<hr/>
Closing balance	265,121	307,515

Included in inventories as at 30 June 2023 was VND265 million (1/1/2023: VND5,764 million) of obsolete and slow-moving inventories.

**Interfood Shareholding Company****Notes to the interim financial statements for the six-month period ended 30 June 2023  
(continued)****Form B 09a – DN***(Issued under Circular No. 200/2014/TT-BTC  
dated 22 December 2014 of the Ministry of Finance)***12. Tangible fixed assets**

	<b>Buildings VND'000</b>	<b>Machinery and equipment VND'000</b>	<b>Motor vehicles VND'000</b>	<b>Office equipment VND'000</b>	<b>Total VND'000</b>
<b>Cost</b>					
Opening balance	117,748,737	294,847,656	3,883,853	14,379,533	430,859,779
Additions	-	493,000	-	610,499	1,103,499
Closing balance	117,748,737	295,340,656	3,883,853	14,990,032	431,963,278
<b>Accumulated depreciation</b>					
Opening balance	59,839,344	278,396,486	3,539,915	13,143,639	354,919,384
Charge for the period	1,976,242	3,488,427	107,592	623,896	6,196,157
Closing balance	61,815,586	281,884,913	3,647,507	13,767,535	361,115,541
<b>Net book value</b>					
Opening balance	57,909,393	16,451,170	343,938	1,235,894	75,940,395
Closing balance	55,933,151	13,455,743	236,346	1,222,497	70,847,737

Included in tangible fixed assets were assets costing VND182,908 million which were fully depreciated as of 30 June 2023 (1/1/2023: VND91,809 million), but are still in active use.

Net book value of temporarily idle tangible fixed assets amounted to VND636 million as of 30 June 2023 (1/1/2023: VND658 million).

**Interfood Shareholding Company****Notes to the interim financial statements for the six-month period ended 30 June 2023  
(continued)****Form B 09a – DN***(Issued under Circular No. 200/2014/TT-BTC  
dated 22 December 2014 of the Ministry of Finance)***13. Intangible fixed assets**

	<b>Software VND'000</b>
<b>Cost</b>	
Opening and closing balance	14,082,575
<b>Accumulated amortisation</b>	
Opening balance	13,388,631
Charge for the period	263,944
Closing balance	13,652,575
<b>Net book value</b>	
Opening balance	693,944
Closing balance	430,000

Included in intangible fixed assets were assets costing VND12,740 million which were fully amortised as of 30 June 2023 (1/1/2023: VND1,851 million), but are still in active use.

**14. Long-term prepaid expenses**

	<b>Prepaid land costs VND'000</b>	<b>Others VND'000</b>	<b>Total VND'000</b>
Opening balance	21,401,554	9,854,566	31,256,120
Additions	-	1,098,013	1,098,013
Amortisation for the period	(347,993)	(2,904,313)	(3,252,306)
Closing balance	21,053,561	8,048,266	29,101,827

**Interfood Shareholding Company****Notes to the interim financial statements for the six-month period ended 30 June 2023  
(continued)**

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*(Issued under Circular No. 200/2014/TT-BTC  
dated 22 December 2014 of the Ministry of Finance)***15. Deferred tax assets**

	<b>Tax rate</b>	<b>30/6/2023 VND'000</b>	<b>1/1/2023 VND'000</b>
Deferred tax assets recognised on:			
Accrued expenses	20%	7,483,929	10,803,845
Allowances, provisions and others	20%	521,662	1,873,577
		8,005,591	12,677,422

**16. Accounts payable to suppliers****(a) Accounts payable to suppliers detailed by significant suppliers**

	<b>30/6/2023</b>		<b>1/1/2023</b>	
	<b>Cost VND'000</b>	<b>Amount within payment capacity VND'000</b>	<b>Cost VND'000</b>	<b>Amount within payment capacity VND'000</b>
Vietnam Kirin Beverage Company Limited	42,106,181	42,106,181	37,214,495	37,214,495
Crown Beverage Can (Dong Nai) Company Limited	22,606,610	22,606,610	46,531,755	46,531,755
Vietnam Chuan Li Can Company Limited	14,406,902	14,406,902	13,830,620	13,830,620
Others	55,548,086	55,548,086	55,646,264	55,646,264
	134,667,779	134,667,779	153,223,134	153,223,134

**(b) Accounts payable to suppliers classified by payment term**

	<b>30/6/2023</b>		<b>1/1/2023</b>	
	<b>Cost VND'000</b>	<b>Amount within payment capacity VND'000</b>	<b>Cost VND'000</b>	<b>Amount within payment capacity VND'000</b>
Short-term	134,667,779	134,667,779	153,223,134	153,223,134

**Interfood Shareholding Company****Notes to the interim financial statements for the six-month period ended 30 June 2023  
(continued)**

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*(Issued under Circular No. 200/2014/TT-BTC  
dated 22 December 2014 of the Ministry of Finance)***(c) Accounts payable to suppliers who is a related party**

	30/6/2023		1/1/2023	
	Cost VND'000	Amount within payment capacity VND'000	Cost VND'000	Amount within payment capacity VND'000
Vietnam Kirin Beverage Company Limited	42,106,181	42,106,181	37,214,495	37,214,495

The trade related amounts due to Vietnam Kirin Beverage Company Limited represented the processing fee payable, which were unsecured, interest free and are payable within 30 days from invoice date.

**17. Taxes and others payable to State Treasury**

	1/1/2023 VND'000	Incurred VND'000	Paid VND'000	Net-off VND'000	30/6/2023 VND'000
Value added tax	1,450,576	85,673,630	(28,056,779)	(56,686,287)	2,381,140
Corporate income tax	5,429,348	21,160,901	(17,866,242)	-	8,724,007
Personal income tax	1,263,282	4,822,119	(4,418,203)	-	1,667,198
Others	-	584,282	(584,282)	-	-
	8,143,206	112,240,932	(50,925,506)	(56,686,287)	12,772,345

**18. Accrued expenses**

	30/6/2023 VND'000	1/1/2023 VND'000
Sale discounts and commission	9,384,972	11,393,176
Promotion expenses	5,490,062	8,709,425
Incentives for salesman	3,763,322	6,827,743
Accrual for aluminium price adjustment	-	3,992,133
Secondment fee (*)	3,901,719	3,567,883
Transportation expense	1,314,801	2,157,969
Others	13,564,769	17,370,896
	37,419,645	54,019,225



## Interfood Shareholding Company

### Notes to the interim financial statements for the six-month period ended 30 June 2023 (continued)

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- (\*) According to the Secondment Agreement dated 1 July 2011, the Company agreed to pay a secondment fee to Kirin Holdings Company, Limited, the ultimate parent company, who provides strategic and management advice and assistance to the Company at fixed amounts stipulated in the agreement with each seconded employee.

## 19. Other short-term payables

	30/6/2023 VND'000	1/1/2023 VND'000
Dividends payable	508,027	508,027
Non-trade amounts due to a related party	332,761	389,707
Others	678,055	505,329
	<hr/>	<hr/>
	1,518,843	1,403,063
	<hr/>	<hr/>

The non-trade amounts due to a related party were unsecured, interest free and are payable at call.

## 20. Long-term provisions

Movements of provision during the period were as follows:

	Severance allowance VND'000
Opening balance	3,584,147
Provision made during the period	44,020
Provision utilised during the period	(278,460)
Provision reverted during the period	(1,026,431)
	<hr/>
Closing balance	2,323,276
	<hr/>

**Interfood Shareholding Company**

Notes to the interim financial statements for the six-month period ended 30 June 2023 (continued)

**Form B 09a – DN***(Issued under Circular No. 200/2014/TT-BTC  
dated 22 December 2014 of the Ministry of Finance)***21. Changes in owners' equity**

	<b>Share capital VND'000</b>	<b>Share premium VND'000</b>	<b>Other equity funds VND'000</b>	<b>Retained profits VND'000</b>	<b>Total VND'000</b>
<b>Balance as at 1 January 2022</b>	871,409,840	85,035,704	90,034,048	16,596,357	1,063,075,949
Net profit for the period	-	-	-	67,610,455	67,610,455
<b>Balance as at 30 June 2022</b>	871,409,840	85,035,704	90,034,048	84,206,812	1,130,686,404
Net profit for the period	-	-	-	88,035,175	88,035,175
Dividends	-	-	-	(16,556,786)	(16,556,786)
<b>Balance as at 1 January 2023</b>	871,409,840	85,035,704	90,034,048	155,685,201	1,202,164,793
Net profit for the period	-	-	-	101,678,894	101,678,894
<b>Balance as at 30 June 2023</b>	871,409,840	85,035,704	90,034,048	257,364,095	1,303,843,687

## Interfood Shareholding Company

### Notes to the interim financial statements for the six-month period ended 30 June 2023 (continued)

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(Issued under Circular No. 200/2014/TT-BTC  
dated 22 December 2014 of the Ministry of Finance)

## 22. Share capital

The Company's authorised and issued share capital were as follows:

	30/6/2023 and 1/1/2023	
	Number of shares	VND'000
<b>Authorised and issued share capital</b>		
Ordinary shares	87,140,992	871,409,920
<b>Shares in circulation</b>		
Ordinary shares	87,140,984	871,409,840

All ordinary shares have a par value of VND10,000. Each share is entitled to one vote at meetings of the Company. Shareholders are entitled to receive dividends as declared from time to time. All ordinary shares are ranked equally with regard to the Company's residual assets. In respect of shares bought back by the Company, all rights are suspended until those shares are reissued.

There were no movements of share capital during the period.

## 23. Other equity funds

On 1 January 2013, the Company changed its accounting currency from United States Dollars ("USD") to Vietnam Dong ("VND") in accordance with the requirements of Circular No. 244/2010/TT/BTC dated 31 December 2009 of the Ministry of Finance. Accordingly, all balances in USD as at 31 December 2012 have been translated to VND at the exchange rate of VND20,828 to USD1. The difference between the converted value and par value of ordinary shares of VND90,034,048,000 is reflected as other equity funds.

## 24. Off balance sheet items

### (a) Lease commitments

The future minimum lease payments under non-cancellable operating leases were as follows:

	30/6/2023 VND'000	1/1/2023 VND'000
Within 1 year	3,531,490	3,899,718
Within 2 to 5 years	5,750,509	7,393,511
	9,281,999	11,293,229

**Interfood Shareholding Company****Notes to the interim financial statements for the six-month period ended 30 June 2023  
(continued)**

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*(Issued under Circular No. 200/2014/TT-BTC  
dated 22 December 2014 of the Ministry of Finance)***(b) Foreign currency**

	30/6/2023		1/1/2023	
	Original currency	VND'000 equivalent	Original currency	VND'000 equivalent
USD	187,728	4,442,829	30,534	724,582

**25. Revenue from sale of goods**

Total revenue represented the gross value of goods sold exclusive of value added tax.

Net revenue comprised of:

	Six-month period ended	
	30/6/2023 VND'000	30/6/2022 VND'000
Total revenue		
▪ Sale of drinks	765,923,080	697,732,258
▪ Sale of other products	160,019,996	139,286,251
▪ Sale of scraps	2,473,211	2,674,333
	928,416,287	839,692,842
Less revenue deductions		
▪ Sale discounts	56,316,902	53,380,650
Net revenue	872,099,385	786,312,192

**26. Cost of sales**

	Six-month period ended	
	30/6/2023 VND'000	30/6/2022 VND'000
Total cost of sales		
▪ Cost of drinks	496,609,635	436,319,644
▪ Cost of other products	70,442,659	98,979,646
	567,052,294	535,299,290

**Interfood Shareholding Company****Notes to the interim financial statements for the six-month period ended 30 June 2023  
(continued)****Form B 09a – DN***(Issued under Circular No. 200/2014/TT-BTC  
dated 22 December 2014 of the Ministry of Finance)***27. Financial income**

	<b>Six-month period ended</b>	
	<b>30/6/2023</b>	<b>30/6/2022</b>
	<b>VND'000</b>	<b>VND'000</b>
Interest income from deposits at banks	20,072,547	7,614,690
Foreign exchange gains	276,542	79,885
	<hr/>	<hr/>
	20,349,089	7,694,575

**28. Selling expenses**

	<b>Six-month period ended</b>	
	<b>30/6/2023</b>	<b>30/6/2022</b>
	<b>VND'000</b>	<b>VND'000</b>
Staff costs and support expense	90,035,687	76,704,380
Transportation expense	44,921,542	41,490,206
Advertisement and promotion expenses	30,760,732	26,012,001
Rental expense	5,293,617	4,318,282
Others	6,793,488	7,226,179
	<hr/>	<hr/>
	177,805,066	155,751,048

**29. General and administration expenses**

	<b>Six-month period ended</b>	
	<b>30/6/2023</b>	<b>30/6/2022</b>
	<b>VND'000</b>	<b>VND'000</b>
Staff costs	9,007,580	6,888,963
Rental expense	646,207	428,856
Consultant fee	1,471,950	1,595,400
Depreciation and amortisation	1,141,896	1,871,156
Others	7,348,480	6,450,659
	<hr/>	<hr/>
	19,616,113	17,235,034

**Interfood Shareholding Company****Notes to the interim financial statements for the six-month period ended 30 June 2023  
(continued)**

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*(Issued under Circular No. 200/2014/TT-BTC  
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	Six-month period ended	
	30/6/2023	30/6/2022
	VND'000	VND'000
Depreciation of idle tangible fixed assets	21,836	21,836
Others	1,540,221	1,076,798
	<hr/>	<hr/>
	1,562,057	1,098,634
	<hr/>	<hr/>

**31. Production and business costs by elements**

	Six-month period ended	
	30/6/2023	30/6/2022
	VND'000	VND'000
Raw material costs included in production costs	403,058,568	373,053,344
Labour and staff costs and support expense	122,898,640	102,710,265
Depreciation and amortisation	6,460,101	8,204,967
Outside services	253,596,030	244,517,515
Others	11,406,506	9,451,403
	<hr/>	<hr/>

**32. Income tax****(a) Recognised in the statement of income**

	Six-month period ended	
	30/6/2023	30/6/2022
	VND'000	VND'000
<b>Current tax expense</b>		
Current period	21,160,901	21,017,976
<b>Deferred tax expense/(benefit)</b>		
Origination and reversal of temporary differences	4,671,831	(3,791,870)
	<hr/>	<hr/>
Income tax expense	25,832,732	17,226,106
	<hr/>	<hr/>

**Interfood Shareholding Company****Notes to the interim financial statements for the six-month period ended 30 June 2023  
(continued)****Form B 09a – DN***(Issued under Circular No. 200/2014/TT-BTC  
dated 22 December 2014 of the Ministry of Finance)***(b) Reconciliation of effective tax rate**

	<b>Six-month period ended</b>	
	<b>30/6/2023</b>	<b>30/6/2022</b>
	<b>VND'000</b>	<b>VND'000</b>
Accounting profit before tax	127,511,626	84,836,561
Tax at the Company's tax rate	25,502,325	16,967,312
Non-deductible expenses	330,407	258,794
	<b>25,832,732</b>	<b>17,226,106</b>

**(c) Applicable tax rates**

Under the terms of prevailing income tax regulations, the Company has an obligation to pay the government income tax at the rate of 20% of taxable profits.

**33. Basic earnings per share****(a) Net profit attributable to ordinary shareholders**

	<b>Six-month period ended</b>	
	<b>30/6/2023</b>	<b>30/6/2022</b>
	<b>VND'000</b>	<b>VND'000</b>
Net profit attributable to ordinary shareholders	101,678,894	67,610,455

**(b) Weighted average number of ordinary shares**

	<b>Six-month period ended</b>	
	<b>30/6/2023</b>	<b>30/6/2022</b>
	<b>Shares</b>	<b>Shares</b>
Weighted average number of ordinary shares during the period	87,140,984	87,140,984

**Interfood Shareholding Company****Notes to the interim financial statements for the six-month period ended 30 June 2023  
(continued)**

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*(Issued under Circular No. 200/2014/TT-BTC  
dated 22 December 2014 of the Ministry of Finance)***(c) Basic earnings per share**

	<b>Six-month period ended</b>	
	<b>30/6/2023</b>	<b>30/6/2022</b>
	<b>VND</b>	<b>VND</b>
Basic earnings per share	1,167	776

**34. Significant transactions with related parties**

In addition to related party balances disclosed in other notes to the interim financial statements, the Company had the following significant transactions with related parties during the period:

	<b>Transaction value</b>	
	<b>Six-month period ended</b>	<b>Six-month period ended</b>
	<b>30/6/2023</b>	<b>30/6/2022</b>
	<b>VND'000</b>	<b>VND'000</b>
<b><i>Ultimate parent company</i></b>		
<b>Kirin Holdings Company, Limited</b>		
Secondment fee	3,901,719	3,200,505
Purchase of services	63,488	85,858
<b><i>Other related parties</i></b>		
<b>Vietnam Kirin Beverage Company Limited</b>		
Processing fee	140,448,464	137,531,733
Purchase of goods	35,421	871,260
Purchase of services	1,697,480	1,551,100
Sale of goods	22,477	139,558
<b>Kyowa Hakko Bio Singapore Pte. Ltd.</b>		
Purchase of goods	2,367,100	4,661,170
<b>Board of Management's members</b>		
<i>Fees</i>	-	-
<b>Board of Directors</b>		
<i>Salary</i>		
Daisuke Hattori – General Director (from 30 March 2023)	-	-
Hajime Kawasaki – General Director (until 30 March 2023)	-	-
<b>Key management personnel (excluding all items disclosed above)</b>		
Fees, bonus and other benefits	2,211,317	909,000
Secondment fee	2,280,000	2,227,440



**Interfood Shareholding Company**

**Notes to the interim financial statements for the six-month period ended 30 June 2023  
(continued)**

**Form B 09a – DN**

*(Issued under Circular No. 200/2014/TT-BTC  
dated 22 December 2014 of the Ministry of Finance)*

**35. Post balance sheet event**

Subsequent to the end of the accounting period, a dividend of VND155,111 million has been declared. The amount payable has not been recorded in these interim financial statements.

11 August 2023

Prepared by:

Approved by:

*(Signed)*

*(Signed and seal)*

Nguyen Hong Phong  
*Chief Accountant*

Daisuke Hattori  
*General Director*