

Interfood Shareholding Company

Interim Financial Statements for the
six-month period ended 30 June 2026

Interfood Shareholding Company Corporate Information

Investment Licence No.	270/GP	16 November 1991
-------------------------------	--------	------------------

Investment Certificates No./ Investment Registration Certificates No.

472033000328 (1st amendment)	28 November 2007
472033000328 (2nd amendment)	20 May 2010
472033000328 (3rd amendment)	22 April 2011
472033000328 (4th amendment)	18 October 2011
472033000328 (5th amendment)	14 May 2014
472033000328 (6th amendment)	30 December 2015
6525867086 (7th amendment)	5 February 2016
6525867086 (8th amendment)	28 December 2016
6525867086 (9th amendment)	25 January 2017
6525867086 (10th amendment)	8 April 2018
6525867086 (11th amendment)	1 October 2019
6525867086 (12th amendment)	21 September 2020
6525867086 (13th amendment)	18 May 2021
6525867086 (14th amendment)	20 April 2023
6525867086 (15th amendment)	17 April 2025
6525867086 (16th amendment)	11 November 2025

The Investment Licence has been amended several times, the most recent of which is by the Investment Licence No. 270/CPH/GCNDDC3-BHK dated 23 August 2006. The Investment Licence and its amendments were issued by the Ministry of Planning and Investment and are valid for 50 years from the date of the initial Investment Licence.

The Investment Certificates and its amendments were issued by the Dong Nai Industrial Zone Authority and are valid for 50 years from the date of the initial Investment Licence.

Enterprise Registration Certificate No.

3600245631	21 January 2016
3600245631	19 March 2018
3600245631	5 July 2019
3600245631	30 June 2020
3600245631	1 April 2021
3600245631	18 January 2022
3600245631	5 April 2023
3600245631	1 April 2025
3600245631	1 November 2025

The Enterprise Registration Certificate and its amendments were issued by the Department of Finance of Dong Nai City.

Interfood Shareholding Company
Corporate Information (continued)

Board of Management	Ms. Moeko Masukawa Mr. Atsushi Kawasaki Mr. Hiroaki Takaoka	Chairman Member Member (until 30 June 2026)
	Mr. Takayuki Kushida	Member (from 1 July 2026)
Board of Directors	Mr. Atsushi Kawasaki	General Director/General Manager of Internal Control
	Ms. Moeko Masukawa Mr. Segawa Toshinori	General Manager of Planning Director/General Manager of Factory
	Mr. Shinya Omori	Director/General Manager of Marketing/General Manager of Sales
Legal Representative	Mr. Atsushi Kawasaki	General Director
Supervisory Board	Mr. Nguyen Thanh Bach Ms. Thai Thu Thao Mr. Akihiro Kurosawa	Head of Supervisory Board Member Member (until 16 April 2026)
	Ms. Yoko Misawa	Member (from 17 April 2026)
Registered Office	Lot 13, Tam Phuoc Industrial Zone Tam Phuoc Ward, Dong Nai City Vietnam	
Auditor	KPMG Limited Vietnam	

Interfood Shareholding Company

Statement of the Board of Directors

The Board of Directors of Interfood Shareholding Company (“the Company”) presents this statement and the accompanying interim financial statements of the Company for the six-month period ended 30 June 2026.

The Board of Directors is responsible for the preparation and true and fair presentation of the interim financial statements in accordance with Vietnamese Accounting Standards, the Vietnamese Accounting System for Enterprises and the relevant statutory requirements applicable to interim financial reporting. In the opinion of the Board of Directors:

- (a) the interim financial statements set out on pages 6 to 42 give a true and fair view of the financial position of the Company as at 30 June 2026, and of its results of operations and cash flows for the six-month period then ended in accordance with Vietnamese Accounting Standards, the Vietnamese Accounting System for Enterprises and the relevant statutory requirements applicable to interim financial reporting; and
- (b) at the date of this statement, there are no reasons to believe that the Company will not be able to pay its debts as and when they fall due.

The Board of Directors has, on the date of this statement, authorised the accompanying interim financial statements for issue.

On behalf of the Board of Directors

(Signed and seal)

Atsushi Kawasaki
Legal Representative
General Director

Dong Nai City, 12 August 2026

Interfood Shareholding Company
Statement of financial position as at 30 June 2026

Form B 01a – DN

*(Issued under Circular No. 99/2025/TT-BTC
dated 27 October 2025 of the Ministry of Finance)*

	Code	Note	30/6/2026 VND'000	1/1/2026 VND'000 Reclassified
ASSETS				
Current assets (100 = 110 + 130 + 140 + 160)	100		1,310,718,306	1,305,196,214
Cash and cash equivalents	110	9	920,875,273	855,799,100
Cash	111		220,875,273	155,799,100
Cash equivalents	112		700,000,000	700,000,000
Accounts receivable – short-term	130		89,881,747	118,336,162
Accounts receivable from customers	131	10	29,729,001	33,405,859
Prepayments to suppliers	132	11	51,316,509	77,941,164
Other short-term receivables	135	12	8,836,237	6,989,139
Inventories	140	13	295,452,162	327,201,640
Inventories	141		296,549,733	328,564,554
Allowance for inventories	142		(1,097,571)	(1,362,914)
Other current assets	160		4,509,124	3,859,312
Short-term deferred expenses	161		4,509,124	3,859,312
Long-term assets (200 = 210 + 220 + 250 + 270)	200		243,807,886	148,117,685
Accounts receivable – long-term	210		1,100,562	1,082,182
Other long-term receivables	215		1,100,562	1,082,182
Fixed assets	220		95,608,987	99,110,261
Tangible fixed assets	221	14	89,944,556	93,117,234
Cost	222		347,674,589	347,215,113
Accumulated depreciation	223		(257,730,033)	(254,097,879)
Intangible fixed assets	227	15	5,664,431	5,993,027
Cost	228		19,905,740	19,905,740
Accumulated amortisation	229		(14,241,309)	(13,912,713)
Long-term work in progress	250		114,019,890	11,922,269
Construction in progress	252	16	114,019,890	11,922,269
Other long-term assets	270		33,078,447	36,002,973
Long-term deferred expenses	271	17	23,095,510	23,680,471
Deferred tax assets	272	18	9,982,937	12,322,502
TOTAL ASSETS (280 = 100 + 200)	280		1,554,526,192	1,453,313,899

The accompanying notes are an integral part of these interim financial statements

Interfood Shareholding Company
Statement of financial position as at 30 June 2026 (continued)

Form B 01a – DN

*(Issued under Circular No. 99/2025/TT-BTC
dated 27 October 2025 of the Ministry of Finance)*

	Code	Note	30/6/2026 VND'000	1/1/2026 VND'000 Reclassified
RESOURCES				
Liabilities (300 = 310 + 330)	300		392,540,858	266,046,783
Current liabilities	310		387,380,285	260,194,401
Accounts payable to suppliers	311	19	152,634,019	153,612,899
Advances from customers	312		14,185,127	17,185,700
Dividends payable	313	20	141,311,557	578,868
Taxes and others payable to the State	314	21	21,358,643	20,808,264
Payable to employees	315		12,537,295	12,118,733
Accrued expenses	316	22	43,656,528	54,397,215
Other payables – short-term	320	23	1,697,116	1,492,722
Long-term liabilities	330		5,160,573	5,852,382
Provisions – long-term	343	24	5,160,573	5,852,382
EQUITY	400	25	1,161,985,334	1,187,267,116
Share capital	411	26	871,409,840	871,409,840
- Ordinary shares with voting rights	411a		871,409,840	871,409,840
Share premium	412		85,035,704	85,035,704
Other capital	414	27	90,034,048	90,034,048
Retained profits	420		115,505,742	140,787,524
- Retained profits brought forward	420a		54,835	68,397
- Retained profit for the current period	420b		115,450,907	140,719,127
TOTAL RESOURCES (440 = 300 + 400)	440		1,554,526,192	1,453,313,899

12 August 2026

Preparer

Chief Accountant

Legal Representative

(Signed)

(Signed)

(Signed and seal)

Le Nu Ngoc Thao
General Accountant

Nguyen Hong Phong
Chief Accountant

Atsushi Kawasaki
General Director

The accompanying notes are an integral part of these interim financial statements

Interfood Shareholding Company**Statement of income for the six-month period ended 30 June 2026****Form B 02a – DN***(Issued under Circular No. 99/2025/TT-BTC
dated 27 October 2025 of the Ministry of Finance)*

	Code	Note	Six-month period ended 30/6/2026 VND'000	30/6/2025 VND'000
Revenue from sales of goods	01	30	1,152,594,935	1,050,239,269
Revenue deductions	02	30	69,722,670	64,274,157
Net revenue from sales of goods (10 = 01 - 02)	10	30	1,082,872,265	985,965,112
Cost of sales	11	31	702,332,624	671,611,794
Gross profit from sales of goods (20 = 10 - 11)	20		380,539,641	314,353,318
Financial income	22	32	16,945,890	14,779,038
Financial expenses	23		189,757	299,641
Selling expenses	25	33	229,009,259	195,457,853
General and administration expenses	26	34	23,468,781	26,625,802
Net operating profit {30 = 20 + 22 - 23 - (25 + 26)}	30		144,817,734	106,749,060
Other income	31		338,419	1,650,390
Other expenses	32		662,689	648,326
Results of other activities (40 = 31 - 32)	40		(324,270)	1,002,064
Accounting profit before tax (50 = 30 + 40)	50		144,493,464	107,751,124
Income tax expense – current	51	36	26,702,992	16,848,060
Income tax expense – deferred	52	36	2,339,565	4,795,266
Net profit after tax (60 = 50 - 51 - 52)	60		115,450,907	86,107,798

The accompanying notes are an integral part of these interim financial statements

Interfood Shareholding Company**Statement of income for the six-month period ended 30 June 2026 (continued)****Form B 02a – DN***(Issued under Circular No. 99/2025/TT-BTC
dated 27 October 2025 of the Ministry of Finance)*

	Code	Note	Six-month period ended	
			30/6/2026 VND'000	30/6/2025 VND'000
Net profit after tax (60 = 50 - 51 - 52)	60		115,450,907	86,107,798
Earnings per share				
Basic earnings per share (in VND)	70	37	1,325	988

12 August 2026

Preparer

Chief Accountant

Legal Representative

*(Signed)**(Signed)**(Signed and seal)*Le Nu Ngoc Thao
*General Accountant*Nguyen Hong Phong
*Chief Accountant*Atsushi Kawasaki
*General Director**The accompanying notes are an integral part of these interim financial statements*

Interfood Shareholding Company
Statement of cash flows for the six-month period ended 30 June 2026
(Indirect method)

Form B 03a – DN

*(Issued under Circular No. 99/2025/TT-BTC
dated 27 October 2025 of the Ministry of Finance)*

		Six-month period ended	
	Code	30/6/2026	30/6/2025
	Note	VND'000	VND'000
CASH FLOWS FROM OPERATING ACTIVITIES			
Profit before tax	01	144,493,464	107,751,124
Adjustments for			
Depreciation and amortisation	02	6,072,985	6,020,507
Allowances and provisions	03	(185,774)	2,838,165
Exchange losses arising from revaluation of monetary items denominated in foreign currencies	04	106,632	66,721
Profits from investing activities	05	(16,803,596)	(14,501,119)
Operating profit before changes in working capital	08	133,683,711	102,175,398
Decrease in receivables	09	2,180,438	15,119,414
Decrease/(increase) in inventories	10	31,535,028	(22,643,125)
Decrease in payables and other liabilities	11	(14,188,736)	(45,231,218)
Decrease/(increase) in deferred expenses	12	(64,851)	690,845
		153,145,590	50,111,314
Income tax paid	15	(26,460,282)	(18,497,558)
Net cash flows from operating activities	20	126,685,308	31,613,756
CASH FLOWS FROM INVESTING ACTIVITIES			
Payments for additions to fixed assets	21	(78,339,854)	(6,083,248)
Proceeds from disposals of fixed assets	22	-	25,000
Receipts of interests	27	16,730,719	13,702,283
Net cash flows from investing activities	30	(61,609,135)	7,644,035

The accompanying notes are an integral part of these interim financial statements

Interfood Shareholding Company
Statement of cash flows for the six-month period ended 30 June 2026
(Indirect method - continued)

Form B 03a – DN

*(Issued under Circular No. 99/2025/TT-BTC
dated 27 October 2025 of the Ministry of Finance)*

	Code	Note	Six-month period ended 30/6/2026 VND'000	30/6/2025 VND
Net cash flows during the period (50 = 20 + 30)	50		65,076,173	39,257,791
Cash and cash equivalents at the beginning of the period	60	9	855,799,100	971,024,526
Cash and cash equivalents at the end of the period (70 = 50 + 60)	70	9	920,875,273	1,010,282,317

12 August 2026

Preparer

Chief Accountant

Legal Representative

(Signed)

(Signed)

(Signed and seal)

Le Nu Ngoc Thao
General Accountant

Nguyen Hong Phong
Chief Accountant

Atsushi Kawasaki
General Director

The accompanying notes are an integral part of these interim financial statements

Interfood Shareholding Company

Notes to the interim financial statements for the six-month period ended 30 June 2026

Form B 09a – DN

*(Issued under Circular No. 99/2025/TT-BTC
dated 27 October 2025 of the Ministry of Finance)*

These notes form an integral part of and should be read in conjunction with the accompanying interim financial statements.

1. Reporting entity

(a) Ownership structure

Interfood Shareholding Company (“the Company”) is incorporated as a joint stock company in Vietnam.

The Company’s shares were traded on the Unlisted Public Company Market in accordance with the Decision No. 717/QĐ-SGDHN issued by the Ha Noi Stock Exchange on 7 November 2016. The Company is in the process of completing the necessary documentation and taking the required actions to facilitate the completion of the withdrawal of its public company status in 2027.

(b) Principal activities

The principal activities of the Company are to are to process agricultural and aquatic products into canned, dried, frozen, salted, and pickled products; the production of biscuits and snack food; carbonated and non-carbonated fruit juice, non-carbonated and carbonated beverages, with or without low level of alcohol (less than 10%); bottled filtered water; packaging for foods and beverages; to process milk and milk related products; and to export, import products in accordance with business operation.

(c) Normal operating cycle

The normal operating cycle of the Company is generally within 12 months.

(d) The Company’s headcount

As at 30 June 2026, the Company had 1,043 employees (1/1/2026: 912 employees).

(e) Fees paid and payable to the auditors

During the period, fees paid and payable to the auditors for the financial information review amounting to VND320 million (six-month period ended 30/6/2025: VND320 million).

2. Basis of preparation

(a) Statement of compliance

These interim financial statements have been prepared in accordance with Vietnamese Accounting Standards, the Vietnamese Accounting System for Enterprises and the relevant statutory requirements applicable to interim financial reporting.

Interfood Shareholding Company

Notes to the interim financial statements for the six-month period ended 30 June 2026 (continued)

Form B 09a – DN

*(Issued under Circular No. 99/2025/TT-BTC
dated 27 October 2025 of the Ministry of Finance)*

(b) Basis of measurement

The interim financial statements, except for the statement of cash flows, are prepared on the accrual basis using the historical cost concept. The statement of cash flows is prepared using the indirect method.

(c) Accounting period

The annual accounting period of the Company is from 1 January to 31 December. The interim financial statements are prepared for the six-month period ended 30 June 2026.

(d) Accounting and presentation currency

The Company's accounting currency is Vietnam Dong ("VND") which is also the currency used for financial statement presentation purpose. The interim financial statements are prepared and presented in Vietnam Dong rounded to the nearest thousand ("VND'000").

3. Adoption of new guidance on accounting system for enterprises

On 27 October 2025, the Ministry of Finance issued Circular No. 99/2025/TT-BTC providing guidance on the Vietnamese Accounting System for Enterprises ("Circular 99"). Circular 99 replaces the previous guidance on Vietnamese Accounting System for Enterprises under Circular No. 200/2014/TT-BTC dated 22 December 2014 ("Circular 200") and other circulars amending and supplementing Circular 200. Circular 99 is effective from 1 January 2026 and applicable for annual accounting periods beginning on or after 1 January 2026.

The Company has adopted the applicable requirements of Circular 99 effective from 1 January 2026 on a prospective basis, with reclassification of certain corresponding items, unless Circular 99 specifically stipulates otherwise. The significant changes to the Company's accounting policies and their effects on the interim financial statements, if any, are disclosed in following notes to the interim financial statements.

- Foreign currency transactions (Note 4(a));
- Allowance for trade and other receivables (Note 4(c)); and
- Dividends payable (Note 4(j)).

4. Summary of significant accounting policies

The following significant accounting policies have been adopted by the Company in the preparation of these interim financial statements.

The accounting policies that have been adopted by the Company in the preparation of these interim financial statements are consistent with those adopted in the preparation of the latest annual financial statements, except for changes in accounting policies from adoption of new guidance on accounting system for enterprises as disclosed in Note 3.

Interfood Shareholding Company**Notes to the interim financial statements for the six-month period ended 30 June 2026
(continued)****Form B 09a – DN***(Issued under Circular No. 99/2025/TT-BTC
dated 27 October 2025 of the Ministry of Finance)***(a) Foreign currency transactions**

Transactions in currencies other than VND during the period have been translated into VND at rates approximating actual rates of exchange ruling at the transaction dates.

Before 1 January 2026

Monetary assets and liabilities denominated in currencies other than VND are translated into VND at the account transfer buying rate and the account transfer selling rate at the end of the accounting period, respectively, quoted by the commercial bank where the Company most frequently conducts transactions.

From 1 January 2026

Monetary assets and liabilities denominated in currencies other than VND, except for demand deposits, are translated into VND at the average of the account transfer buying rates and selling rates at the end of the accounting period quoted by the commercial bank where the Company most frequently conducts transactions. Demand deposits denominated in currencies other than VND are translated into VND at the average of the account transfer buying rates and selling rates at the end of the accounting period quoted by the commercial bank where the Company maintains the demand deposit accounts.

All foreign exchange differences are recorded in the statement of income.

(b) Cash and cash equivalents

Cash comprises cash balances and demand deposits. Cash equivalents are short-term highly liquid investments that are readily convertible to known amounts of cash, are subject to an insignificant risk of changes in value, and are held for the purpose of meeting short-term cash commitments rather than for investment or other purposes.

(c) Accounts receivable

Trade and other receivables are stated at cost less allowance for doubtful debts. An allowance for doubtful debts is made for receivables that are overdue or deemed likely to be uncollectible.

The allowance for overdue trade and other receivables is calculated based on aging analysis and specific provisioning rates as below:

	Allowance percentage
Past due 6 months – 1 year	30%
Past due 1 – 2 years	50%
Past due 2 – 3 years	70%
Past due more than 3 years	100%

Trade and other receivables that are not past due but are assessed as unlikely to be collected based on available evidence at the end of the accounting period shall have an allowance provided on case-by-case basis.

Interfood Shareholding Company**Notes to the interim financial statements for the six-month period ended 30 June 2026
(continued)****Form B 09a – DN***(Issued under Circular No. 99/2025/TT-BTC
dated 27 October 2025 of the Ministry of Finance)***(d) Inventories**

Inventories are stated at the lower of cost and net realisable value. Cost is determined on a weighted average basis and includes all costs incurred in bringing the inventories to their present location and condition. Cost in the case of finished goods and work in progress includes raw materials, direct labour and an appropriate allocation of manufacturing overheads based on normal operating capacity. Net realisable value is the estimated selling price of inventory items, less the estimated costs of completion and estimated costs to sell.

(e) Tangible fixed assets**(i) Cost**

Tangible fixed assets are stated at cost less accumulated depreciation. The initial cost of a tangible fixed asset comprises its purchase price, including import duties, non-refundable purchase taxes and any directly attributable costs of bringing the asset to its working condition for its intended use. Expenditure incurred after tangible fixed assets have been put into operation, such as repair, maintenance and overhaul cost, is charged to the statement of income in the period in which the cost is incurred. In situations where it can be clearly demonstrated that the expenditure has resulted in an increase in the future economic benefits expected to be obtained from the use of tangible fixed assets beyond their originally assessed standard of performance, the expenditure is capitalised as an additional cost of tangible fixed assets.

(ii) Depreciation

Depreciation is computed on a straight-line basis over the estimated useful lives of tangible fixed assets. The estimated useful lives are as follows:

- | | |
|----------------------------|--------------|
| ▪ buildings and structures | 30 years |
| ▪ machinery and equipment | 4 – 15 years |
| ▪ motor vehicles | 6 – 10 years |
| ▪ office equipment | 3 – 10 years |

(f) Intangible fixed assets***Software***

Cost of acquiring new software, which is not an integral part of the related hardware, is capitalised and treated as an intangible asset. Software cost is amortised on a straight-line basis over 10 years.

(g) Construction in progress

Construction in progress represents the costs of tangible and intangible fixed assets which have not been fully completed or installed. No depreciation is provided for construction in progress during the period of construction and installation.

Interfood Shareholding Company**Notes to the interim financial statements for the six-month period ended 30 June 2026
(continued)****Form B 09a – DN***(Issued under Circular No. 99/2025/TT-BTC
dated 27 October 2025 of the Ministry of Finance)***(h) Long-term deferred expenses****(i) *Prepaid land costs***

Prepaid land costs comprise prepaid land lease rentals, including those for which the Company obtained land use rights certificate but are not qualified as intangible fixed assets under prevailing laws and regulations, and other costs incurred in conjunction with securing the use of leased land. These costs are recognised in the statement of income on a straight-line basis over the term of the lease of 33 years.

(ii) *Other long-term deferred expenses*

Other long-term deferred expenses mainly include renovation, repair and maintenance expenses which are initially stated at cost and amortised on a straight-line basis over a period ranging from 2 to 3 years.

(i) Trade and other payables and accruals

Trade and other payables and accruals are stated at their cost.

(j) Dividends payable

Dividends payable are recognised at the date when the General Meeting of Shareholders of the Company resolved to distribute dividends to shareholders.

(k) Provisions

A provision is recognised if, as a result of a past event, the Company has a present legal or constructive obligation that can be estimated reliably, and it is probable that an outflow of economic benefits will be required to settle the obligation. Provisions are determined by discounting the expected future cash flows at a pre-tax rate that reflects current market assessments of the time value of money and the risks specific to the liability.

Severance allowance

Under the Vietnamese Labour Code, when an employee who has worked for 12 months or more (“the eligible employees”) voluntarily terminates his/her labour contract, the employer is required to pay the eligible employee severance allowance calculated based on years of service and employee’s compensation at termination. Provision for severance allowance has been provided based on employees’ years of service and their average salary for the six-month period prior to the end of the accounting period. For the purpose of determining the number of years of service by an employee, the period for which the employee participated in and contributed to unemployment insurance in accordance with prevailing laws and regulations and the period for which severance allowance has been paid by the Company are excluded.

Interfood Shareholding Company**Notes to the interim financial statements for the six-month period ended 30 June 2026
(continued)****Form B 09a – DN***(Issued under Circular No. 99/2025/TT-BTC
dated 27 October 2025 of the Ministry of Finance)****Decommissioning cost***

Under the land lease agreement, the Company is required to restore the leased land to a condition acceptable to the lessor upon expiry or termination of the lease term. Such restoration activities may include dismantling certain structures and facilities and returning the land to its original condition. As at the reporting date, the Company has not recognised a provision in respect of these potential restoration and decommissioning obligations because the occurrence, timing and amount of any future outflow of economic benefits remain uncertain and cannot be measured reliably.

(l) Share capital***(i) Ordinary shares***

Ordinary shares are recognised at issuance price less incremental costs directly attributable to the issue of shares, net of tax effects. Such costs are recognised as a deduction from share premium. The difference between proceeds from the issuance of shares over the par value is recorded in share premium.

(ii) Repurchase and reissue of ordinary shares (treasury shares)

Treasury shares are recognised only in respect of repurchased shares which are aggregated fractions of share arising when the Company issues shares to pay dividends or issues shares from equity reserves in accordance with an approved issuance plan, or repurchased odd-lots of shares as requested by the shareholders. In all other cases, when shares recognised as equity are repurchased, their par value amount is recognised as a reduction to share capital. The difference between the par value and the amount of the consideration paid, which includes directly attributable costs, net of tax effects, is included in share premium.

(m) Taxation

Income tax on the profit or loss for the period comprises current and deferred tax. Income tax is recognised in the statement of income except to the extent that it relates to items recognised directly to equity, in which case it is recognised in equity.

Current tax is the expected tax payable on the taxable income for the period, using tax rates enacted at the end of the accounting period, and any adjustment to tax payable in respect of previous periods.

Deferred tax is provided using the statement of financial position method, providing for temporary differences between the carrying amounts of assets and liabilities for financial reporting purposes and the amounts used for taxation purposes. The amount of deferred tax provided is based on the expected manner of realisation or settlement of the carrying amounts of assets and liabilities using the tax rates enacted or substantively enacted at the end of the accounting period.

A deferred tax asset is recognised only to the extent that it is probable that future taxable profits will be available against which the temporary difference can be utilised. Deferred tax assets are reduced to the extent that it is no longer probable that the related tax benefit will be realised.

Interfood Shareholding Company**Notes to the interim financial statements for the six-month period ended 30 June 2026
(continued)****Form B 09a – DN***(Issued under Circular No. 99/2025/TT-BTC
dated 27 October 2025 of the Ministry of Finance)*

On 29 November 2023, the National Assembly of Vietnam passed a resolution to introduce Income Inclusion Rule (“IIR”) and Qualified Domestic Minimum Top-up Tax (“QDMTT”), which broadly align with Pillar Two of the Global Anti-Base Erosion Model Rules of the OECD with effect from 1 January 2024. The Resolution requires large multi-national enterprises to pay a global minimum corporate income tax of 15% on profit in each jurisdiction in which they operate. Following the Resolution, on 29 August 2025, the Vietnamese Government officially issued detailed guidance for the implementation of the GMT Rules under Decree No. 236/2025/ND-CP, which took effect from 15 October 2025. The global minimum top-up tax – which is required to pay under Pillar Two legislation – is included in current income tax in the scope of VAS 17 – *Income tax*.

(n) Revenue and other incomes**(i) Goods sold**

Revenue from the sale of goods is recognised in the statement of income when the significant risks and rewards of ownership have been transferred to the buyer. No revenue is recognised if there are significant uncertainties regarding recovery of the consideration due or the possible return of goods. Revenue on sales of goods is recognised at the net amount after deducting sales discounts stated on the invoice.

(ii) Interest income

Interest income is recognised on a time proportion basis with reference to the principal outstanding and the applicable interest rate. However, interest income is not recognised for held-to-maturity investments that have been provided allowance for impairment due to unlikelihood of recovery.

(o) Leases**(i) Leased assets**

Assets held under leases in terms of which the Company, as lessee, does not assume substantially all the risks and rewards of ownership are classified as operating leases and are not recognised in the Company’s statement of financial position.

(ii) Lease payments

Payments made under operating leases are recognised in the statement of income on a straight-line basis over the term of the lease. Lease incentives received are recognised in the statement of income as an integral part of the total lease expense, over the term of the lease.

Interfood Shareholding Company

Notes to the interim financial statements for the six-month period ended 30 June 2026 (continued)

Form B 09a – DN

*(Issued under Circular No. 99/2025/TT-BTC
dated 27 October 2025 of the Ministry of Finance)*

(p) Production and business expenses

Expenses shall be recognised in the statement of income in the period in which they are incurred. Except where the expenses relate to the results of production and business activities of multiple accounting periods, they shall be allocated to the income statement on a systematic or proportional basis.

(q) Earnings per share

The Company presents basic earnings per share (“EPS”) for its ordinary shares. Basic EPS is calculated by dividing the profit or loss attributable to ordinary shareholders of the Company by the weighted average number of ordinary shares outstanding during the period. During the period, the Company had no potential ordinary shares and therefore does not present diluted EPS.

(r) Segment reporting

A segment is a distinguishable component of the Company that is engaged either in providing related products or services (business segment), or in providing products or services within a particular economic environment (geographical segment), which is subject to risks and rewards that are different from those of other segments. The Company’s primary format and secondary format for segment reporting are based on business segments and geographical segments, respectively.

(s) Related parties

Parties are considered to be related to the Company if one party has the ability, directly or indirectly, to control the other party or exercise significant influence over the other party in making financial and operating decisions, or where the Company and the other party are subject to common control. Related parties may be individuals or corporate entities and include close family members of any individual considered to be a related party.

Related companies refer to the Company’s parent company, the ultimate parent company and their subsidiaries and associates.

(t) Comparative information

Comparative information in these interim financial statements is presented as corresponding figures. Under this method, comparative information for the prior period is included as an integral part of the current period interim financial statements and is intended to be read only in relation to the amounts and other disclosures relating to the current period. Accordingly, the comparative information included in these interim financial statements is not intended to present the Company’s financial position, results of operations or cash flows for the prior period.

5. Seasonality of operations

Total revenue of the Company typically increases in the fourth quarter of each year as distributors prepare for an anticipated increase in consumer demand in the months leading up to the Tet (Lunar New Year) holidays, which occur in the first quarter of each year. Accordingly, the Company typically increases the production and also increases advertising and promotional efforts to boost revenue in the fourth quarter of each year during the period leading to the festive season.

Interfood Shareholding Company**Notes to the interim financial statements for the six-month period ended 30 June 2026
(continued)****Form B 09a – DN***(Issued under Circular No. 99/2025/TT-BTC
dated 27 October 2025 of the Ministry of Finance)***6. Changes in accounting estimates**

In preparing these interim financial statements, the Company's Board of Directors made several accounting estimates. Actual results may differ from these estimates. There were no significant changes in basis of accounting estimates compared to those made in the most recent annual financial statements or those made in the same interim period of the prior year.

7. Changes in the composition of the Company

There were no significant changes in the composition of the Company since the end of the last annual accounting period which affect the Company's interim financial statements for the six-month period ended 30 June 2026.

8. Segment reporting**(a) Business segments**

The Company comprises the following main business segments:

- Drinks;
- Canned foods; and
- Scraps.

Six-month period ended 30 June 2026	Drinks VND'000	Canned foods VND'000	Scraps VND'000	Total VND'000
Total segment revenue – net	811,910,201	268,666,764	2,295,300	1,082,872,265
Segment cost of sales	(550,293,434)	(141,531,376)	-	(691,824,810)
Segment gross profit	261,616,767	127,135,388	2,295,300	391,047,455
Unallocated cost of sales				(10,507,814)
Unallocated selling expenses				(229,009,259)
Unallocated general and administration expenses				(23,468,781)
Financial income				16,945,890
Financial expenses				(189,757)
Net operating profit				144,817,734
Results of other activities				(324,270)
Income tax expense				(29,042,557)
Net profit after tax				115,450,907

Interfood Shareholding Company**Notes to the interim financial statements for the six-month period ended 30 June 2026
(continued)****Form B 09a – DN***(Issued under Circular No. 99/2025/TT-BTC
dated 27 October 2025 of the Ministry of Finance)*

Six-month period ended 30 June 2025	Drinks VND'000	Canned foods VND'000	Scraps VND'000	Total VND'000
Total segment revenue – net	762,196,742	212,985,885	10,782,485	985,965,112
Segment cost of sales	(511,527,048)	(147,244,466)	-	(658,771,514)
Segment gross profit	250,669,694	65,741,419	10,782,485	327,193,598
Unallocated cost of sales				(12,840,280)
Unallocated selling expenses				(195,457,853)
Unallocated general and administration expenses				(26,625,802)
Financial income				14,779,038
Financial expenses				(299,641)
Net operating profit				106,749,060
Results of other activities				1,002,064
Income tax expense				(21,643,326)
Net profit after tax				86,107,798

(b) Geographical segments

The Company mainly operates in one geographical segment which is in Vietnam.

Interfood Shareholding Company**Notes to the interim financial statements for the six-month period ended 30 June 2026
(continued)****Form B 09a – DN***(Issued under Circular No. 99/2025/TT-BTC
dated 27 October 2025 of the Ministry of Finance)***9. Cash and cash equivalents**

	30/6/2026	1/1/2026
	VND'000	VND'000
Cash on hand	167,973	120,750
Demand deposit at banks	220,707,300	155,678,350
<i>Joint Stock Commercial Bank for Foreign Trade of Vietnam</i>	60,724,196	21,920,269
<i>Vietnam Bank for Agriculture and Rural Development</i>	28,266,408	4,994,018
<i>Vietnam Joint Stock Commercial Bank for Industry and Trade</i>	74,843,091	80,364,530
<i>Saigon Treasure Commercial Joint Stock Bank</i>	22,563,684	8,554,208
<i>Joint Stock Commercial Bank for Investment and Development of Vietnam</i>	34,198,428	39,426,722
<i>Other banks</i>	111,493	418,603
Cash equivalents	700,000,000	700,000,000
<i>MUFG Bank, Ltd.</i>	700,000,000	700,000,000
Cash and cash equivalents	920,875,273	855,799,100

Cash equivalents represented term deposits at banks with original terms to maturity of three months or less from their transaction dates and earned annual interest rate at 4.75% (1/1/2026: 4.5%).

10. Accounts receivable from customers**(a) Accounts receivable from customers detailed by significant customers**

	30/6/2026		1/1/2026	
	Carrying amount	Allowance	Carrying amount	Allowance
	VND'000	VND'000	VND'000	VND'000
WinCommerce General Commercial Services Joint Stock Company	5,867,242	-	6,574,325	-
EB Services Company Limited	4,110,188	-	6,102,440	-
MM Mega Market Vietnam Company Limited	2,635,898	-	5,718,505	-
GS25 Vietnam Company Limited	3,223,504	-	2,951,350	-
Other customers	13,892,169	-	12,059,239	-
	29,729,001	-	33,405,859	-

Interfood Shareholding Company**Notes to the interim financial statements for the six-month period ended 30 June 2026
(continued)****Form B 09a – DN***(Issued under Circular No. 99/2025/TT-BTC
dated 27 October 2025 of the Ministry of Finance)***(b) Accounts receivable from customers classified by payment term**

	30/6/2026		1/1/2026	
	Carrying amount VND'000	Allowance VND'000	Carrying amount VND'000	Allowance VND'000
Short-term	29,729,001	-	33,405,859	-

11. Prepayments to suppliers

	30/6/2026 VND'000	1/1/2026 VND'000
Ultimate parent company		
Kirin Holding Company, Limited	14	-
Other related companies		
Kirin Engineering Company Limited	19,582,326	35,290,509
Kirin Engineering Japan – Vietnam Project Office	24,478,670	34,553,189
Kirin Engineering Company Limited – Taipei Branch	1,198,803	1,745,579
Third parties		
Other suppliers	6,056,696	6,351,887
	51,316,509	77,941,164

12. Other short-term receivables

	30/6/2026		1/1/2026	
	Carrying amount VND'000	Allowance VND'000	Carrying amount VND'000	Allowance VND'000
Interest receivable from deposits at banks	6,467,809	-	6,394,932	-
Others	2,368,428	-	594,207	-
	8,836,237	-	6,989,139	-

Interfood Shareholding Company**Notes to the interim financial statements for the six-month period ended 30 June 2026
(continued)****Form B 09a – DN***(Issued under Circular No. 99/2025/TT-BTC
dated 27 October 2025 of the Ministry of Finance)***13. Inventories**

	30/6/2026		1/1/2026	
	Cost	Allowance	Cost	Allowance
	VND'000	VND'000	VND'000	VND'000
Goods in transit	-	-	362,075	-
Raw materials	59,977,966	-	54,737,131	-
Tools and supplies	6,907,100	(296,819)	4,508,147	(296,819)
Work in progress	7,578,784	-	4,848,460	-
Finished goods	222,085,883	(800,752)	264,108,741	(1,066,095)
	296,549,733	(1,097,571)	328,564,554	(1,362,914)

Raw materials and factory overhead costs are allocated to the cost of products based on production volume, ensuring a fair presentation of product cost and consistency across reporting periods.

Included in inventories at 30 June 2026 was VND1,098 million (1/1/2026: VND1,363 million) of obsolete, slow-moving inventories that are difficult to sell.

Movements of the allowance for inventories during the period were as follows:

	Six-month period ended	
	30/6/2026	30/6/2025
	VND'000	VND'000
Opening balance	1,362,914	976,447
Allowance made during the period	214,450	286,039
Allowance utilised during the period	(479,793)	(264,031)
Closing balance	1,097,571	998,455

Interfood Shareholding Company**Notes to the interim financial statements for the six-month period ended 30 June 2026 (continued)****Form B 09a – DN***(Issued under Circular No. 99/2025/TT-BTC
dated 27 October 2025 of the Ministry of Finance)***14. Tangible fixed assets**

	Buildings VND'000	Machinery and equipment VND'000	Motor vehicles VND'000	Office equipment VND'000	Total VND'000
Cost					
Opening balance	120,909,771	205,529,585	3,201,874	17,573,883	347,215,113
Additions	-	1,190,378	-	1,045,833	2,236,211
Transfer from construction in progress	-	335,500	-	-	335,500
Written off	-	(738,871)	-	(1,373,364)	(2,112,235)
Closing balance	120,909,771	206,316,592	3,201,874	17,246,352	347,674,589
Accumulated depreciation					
Opening balance	71,577,118	163,986,767	3,016,560	15,517,434	254,097,879
Charge for the period	2,164,262	3,143,159	21,782	415,186	5,744,389
Written off	-	(738,871)	-	(1,373,364)	(2,112,235)
Closing balance	73,741,380	166,391,055	3,038,342	14,559,256	257,730,033
Net book value					
Opening balance	49,332,653	41,542,818	185,314	2,056,449	93,117,234
Closing balance	47,168,391	39,925,537	163,532	2,687,096	89,944,556

Interfood Shareholding Company**Notes to the interim financial statements for the six-month period ended 30 June 2026
(continued)****Form B 09a – DN***(Issued under Circular No. 99/2025/TT-BTC
dated 27 October 2025 of the Ministry of Finance)*

Major tangible fixed assets in use (presented in net book value):

	30/6/2026	1/1/2026
	VND'000	VND'000
Factory building - 2nd phase	10,601,747	11,069,471
Wastewater treatment system	9,225,610	9,763,024
Factory building - 1st phase	9,009,485	9,475,493
Filling and seaming machine	8,600,000	9,137,500
Others	52,507,714	53,671,746
	89,944,556	93,117,234

Included in tangible fixed assets were assets costing VND163,395 million which were fully depreciated as at 30 June 2026 (1/1/2026: VND162,832 million), but which are still in active use.

Net book value of temporarily idle tangible fixed assets amounted to VND513 million as of 30 June 2026 (1/1/2026: VND531 million).

15. Intangible fixed assets

	Software
	VND'000
Cost	
Opening and closing balance	19,905,740
Accumulated amortisation	
Opening balance	13,912,713
Charge for the period	328,596
Closing balance	14,241,309
Net book value	
Opening balance	5,993,027
Closing balance	5,664,431

Interfood Shareholding Company**Notes to the interim financial statements for the six-month period ended 30 June 2026
(continued)****Form B 09a – DN***(Issued under Circular No. 99/2025/TT-BTC
dated 27 October 2025 of the Ministry of Finance)*

Major intangible fixed assets in use (presented in net book value):

	30/6/2026	1/1/2026
	VND'000	VND'000
ERP D365 Software	5,483,480	5,774,638
Others	180,951	218,389
	5,664,431	5,993,027

Included in intangible fixed assets were assets costing VND13,334 million which were fully amortised as at 30 June 2026 (1/1/2026: VND13,334 million), but which are still in use.

16. Construction in progress

	Six-month period ended	
	30/6/2026	30/6/2025
	VND'000	VND'000
Opening balance	11,922,269	16,079,370
Additions during the period	102,433,121	5,776,848
Transfer to tangible fixed assets	(335,500)	(10,748,283)
Closing balance	114,019,890	11,107,935

Construction in progress comprised:

	30/6/2026		1/1/2026	
	Cost	Recoverable	Cost	Recoverable
	VND'000	amount	VND'000	amount
		VND'000		VND'000
Acquisition of fixed assets prior to commissioning	63,383,839	63,383,839	-	-
Construction works	50,636,051	50,636,051	11,922,269	11,922,269
	114,019,890	114,019,890	11,922,269	11,922,269

Interfood Shareholding Company**Notes to the interim financial statements for the six-month period ended 30 June 2026
(continued)****Form B 09a – DN***(Issued under Circular No. 99/2025/TT-BTC
dated 27 October 2025 of the Ministry of Finance)*

Major constructions in progress were as follows:

	30/6/2026	1/1/2026
	VND'000	VND'000
Consulting and design fee for factory renovation project	18,865,739	11,475,319
Factory renovation and construction work	31,770,312	-
Machinery and equipment purchased for factory renovation project	63,146,819	446,950
Others	237,020	-
	114,019,890	11,922,269

17. Long-term deferred expenses

	Prepaid land costs	Others	Total
	VND	VND	VND
Opening balance	19,313,599	4,366,872	23,680,471
Additions	-	2,083,100	2,083,100
Amortisation for the period	(347,993)	(2,320,068)	(2,668,061)
Closing balance	18,965,606	4,129,904	23,095,510

18. Deferred tax assets

	Tax rate	30/6/2026	1/1/2026
		VND'000	VND'000
Recognised deferred tax assets:			
Accrued expenses	20%	8,731,308	10,879,443
Allowances and provisions	20%	1,251,629	1,443,059
		9,982,937	12,322,502

Interfood Shareholding Company**Notes to the interim financial statements for the six-month period ended 30 June 2026
(continued)****Form B 09a – DN***(Issued under Circular No. 99/2025/TT-BTC
dated 27 October 2025 of the Ministry of Finance)***19. Accounts payable to suppliers****(a) Accounts payable to suppliers detailed by significant suppliers**

	30/6/2026	1/1/2026
	VND'000	VND'000
Vietnam Kirin Beverage Company Limited	46,237,425	42,145,958
Crown Beverage Can (Dong Nai) Company Limited	44,840,603	28,535,105
Others	61,555,991	82,931,836
	152,634,019	153,612,899

(b) Accounts payable to suppliers classified by payment terms

	30/6/2026	1/1/2026
	VND'000	VND'000
Short-term	152,634,019	153,612,899

(c) Accounts payable to suppliers who are related parties

	30/6/2026	1/1/2026
	VND'000	VND'000
Ultimate parent company		
Kirin Holdings Company, Limited	1,125	7,281
Other related companies		
Vietnam Kirin Beverage Company Limited	46,237,425	42,145,958
Kirin Holdings Singapore Pte., Ltd.	45	45
	46,238,595	42,153,284

The trade related amounts due to related companies were unsecured, interest free and are payable within 30 to 60 days from invoice date.

Interfood Shareholding Company**Notes to the interim financial statements for the six-month period ended 30 June 2026
(continued)****Form B 09a – DN***(Issued under Circular No. 99/2025/TT-BTC
dated 27 October 2025 of the Ministry of Finance)***20. Dividends payable**

Dividends payable are to be settled in cash and are repayable in September 2026.

21. Taxes and others payable to the State

	1/1/2026 VND'000	Incurred VND'000	Paid/net-off VND'000	30/6/2026 VND'000
Value added tax	3,697,135	97,255,387	(96,650,470)	4,302,052
Corporate income tax	16,813,881	26,702,992	(26,460,282)	17,056,591
Personal income tax	48,270	2,341,559	(2,389,829)	-
Others	248,978	626,748	(875,726)	-
	20,808,264	126,926,686	(126,376,307)	21,358,643

22. Accrued expenses

	30/6/2026 VND'000	1/1/2026 VND'000
Sale discounts and commission	10,355,202	10,796,673
Advertising and promotion expenses	8,329,968	7,474,175
Incentives for salesman	5,166,606	5,190,329
Secondment fee (*)	4,035,740	4,491,802
Transportation expenses	2,675,450	1,807,267
Others	13,093,562	24,636,969
	43,656,528	54,397,215

(*) According to the Secondment Agreement dated 1 July 2011 and the latest appendix dated 31 March 2026, the Company agreed to pay a secondment fee to Kirin Holdings Company, Limited, the ultimate parent company, who provides strategic and management advice and assistance to the Company at fixed amounts stipulated in the agreement with each seconded employee.

Interfood Shareholding Company**Notes to the interim financial statements for the six-month period ended 30 June 2026
(continued)****Form B 09a – DN***(Issued under Circular No. 99/2025/TT-BTC
dated 27 October 2025 of the Ministry of Finance)***23. Other payables – short-term**

	30/6/2026	1/1/2026
	VND'000	VND'000
		Reclassified
Non-trade amounts due to a related company	722,833	764,651
Others	974,283	728,071
	1,697,116	1,492,722

The non-trade amounts due to the related company were unsecured, interest free and are payable at call.

24. Long-term provisions

Movement of provision for severance allowance during the period were as follows:

	Six-month period ended	
	30/6/2026	30/6/2025
	VND'000	VND'000
Opening balance	5,852,382	3,387,207
Provision (reversed)/made during the period	(400,224)	2,554,597
Provision utilised during the period	(291,585)	(113,482)
Closing balance	5,160,573	5,828,322

Interfood Shareholding Company**Notes to the interim financial statements for the six-month period ended 30 June 2026 (continued)****Form B 09a – DN***(Issued under Circular No. 99/2025/TT-BTC
dated 27 October 2025 of the Ministry of Finance)***25. Changes in owners' equity**

	Share capital VND'000	Share premium VND'000	Other capital VND'000	Retained profits VND'000	Total VND'000
Balance at 1 January 2025	871,409,840	85,035,704	90,034,048	172,956,107	1,219,435,699
Net profit for the period	-	-	-	86,107,798	86,107,798
Balance at 30 June 2025	871,409,840	85,035,704	90,034,048	259,063,905	1,305,543,497
Net profit for the period	-	-	-	54,611,329	54,611,329
Dividends (Note 28)	-	-	-	(172,887,710)	(172,887,710)
Balance at 1 January 2026	871,409,840	85,035,704	90,034,048	140,787,524	1,187,267,116
Net profit for the period	-	-	-	115,450,907	115,450,907
Dividends (Note 28)	-	-	-	(140,732,689)	(140,732,689)
Balance at 30 June 2026	871,409,840	85,035,704	90,034,048	115,505,742	1,161,985,334

Interfood Shareholding Company**Notes to the interim financial statements for the six-month period ended 30 June 2026
(continued)****Form B 09a – DN***(Issued under Circular No. 99/2025/TT-BTC
dated 27 October 2025 of the Ministry of Finance)***26. Share capital**

The Company's authorised and issued share capital are:

	30/6/2026		1/1/2026	
	Number of shares	VND'000	Number of shares	VND'000
Authorised and issued share capital				
Ordinary shares	87,140,992	871,409,920	87,140,992	871,409,920
Shares in circulation				
Ordinary shares	87,140,984	871,409,840	87,140,984	871,409,840

All ordinary shares have a par value of VND10,000. Each share is entitled to one vote at meetings of the Company. Shareholders are entitled to receive dividend as declared from time to time. All ordinary shares are ranked equally with regard to the Company's residual assets. In respect of shares repurchased by the Company, all rights are suspended until those shares are reissued.

There were no movements of share capital during the period.

27. Other capital

On 1 January 2013, the Company changed its accounting currency from United States Dollars ("USD") to Vietnam Dong ("VND") in accordance with the requirements of Circular No. 244/2010/TT/BTC dated 31 December 2009 of the Ministry of Finance. Accordingly, all balances in USD as at 31 December 2012 have been translated to VND at the exchange rate of VND20,828 to USD1. The difference between the converted value and par value of ordinary shares of VND90,034,048,000 is reflected as other capital.

28. Dividends

The Company's Annual General Shareholder Meeting on 16 April 2026 resolved to distribute dividends amounting to VND1,615/share (2025: VND1,984/share).

Interfood Shareholding Company**Notes to the interim financial statements for the six-month period ended 30 June 2026
(continued)****Form B 09a – DN***(Issued under Circular No. 99/2025/TT-BTC
dated 27 October 2025 of the Ministry of Finance)***29. Off statement of financial position items****(a) Lease commitments**

The future minimum lease payments under non-cancellable operating leases were:

	30/6/2026	1/1/2026
	VND'000	VND'000
Within one year	4,323,260	1,626,955
Within two to five years	15,700,733	-
	20,023,993	1,626,955

Non-cancellable operating leases comprise:

	Lease term	30/6/2026	1/1/2026
		VND'000	VND'000
Ho Chi Minh Office Lease	Under 5 years	19,744,905	992,664
Ha Noi Office Lease	Under 5 years	279,088	634,291
		20,023,993	1,626,955

(b) Foreign currencies

	30/6/2026		1/1/2026	
	Original	VND'000	Original	VND'000
	currency	equivalent	currency	equivalent
USD	240,105	6,348,282	35,453	935,134

(c) Capital expenditure commitments

The Company had the following outstanding capital commitments approved but not provided for in the statement of financial position:

	30/6/2026	1/1/2026
	VND'000	VND'000
Approved and contracted	95,767,853	127,756,060

Interfood Shareholding Company**Notes to the interim financial statements for the six-month period ended 30 June 2026
(continued)****Form B 09a – DN**

*(Issued under Circular No. 99/2025/TT-BTC
dated 27 October 2025 of the Ministry of Finance)*

30. Revenue from sales of goods

Total revenue from sales of goods represents the gross value of goods sold exclusive of value added tax.

Net revenue comprised of:

	Six-month period ended	
	30/6/2026	30/6/2025
	VND'000	VND'000
Total revenue		
▪ Sale of drinks	875,328,764	820,734,451
▪ Sale of canned foods	274,970,871	218,722,333
▪ Sale of scraps	2,295,300	10,782,485
	1,152,594,935	1,050,239,269
Less revenue deductions		
▪ Sales discounts	69,722,670	64,274,157
Net revenue	1,082,872,265	985,965,112

31. Cost of sales

	Six-month period ended	
	30/6/2026	30/6/2025
	VND'000	VND'000
Total cost of sales		
▪ Cost of drinks	550,293,434	511,527,048
▪ Cost of canned foods	141,531,376	147,244,466
▪ Others	10,507,814	12,840,280
	702,332,624	671,611,794

Interfood Shareholding Company**Notes to the interim financial statements for the six-month period ended 30 June 2026
(continued)****Form B 09a – DN***(Issued under Circular No. 99/2025/TT-BTC
dated 27 October 2025 of the Ministry of Finance)***32. Financial income**

	Six-month period ended	
	30/6/2026	30/6/2025
	VND'000	VND'000
Interest income from deposits at banks	16,803,596	14,546,119
Foreign exchange gains	142,294	232,919
	16,945,890	14,779,038

33. Selling expenses

	Six-month period ended	
	30/6/2026	30/6/2025
	VND'000	VND'000
Staff costs and support expense	104,278,253	92,920,145
Transportation expense	59,958,843	50,917,701
Advertisement and promotion expense	48,802,582	37,886,558
Rental expense	6,034,897	5,794,960
Others	9,934,684	7,938,489
	229,009,259	195,457,853

34. General and administration expenses

	Six-month period ended	
	30/6/2026	30/6/2025
	VND'000	VND'000
Staff costs	8,389,685	7,601,824
Consultant fee	2,068,870	1,788,800
Rental expense	981,436	1,022,821
Depreciation and amortisation	943,168	587,617
Others	11,085,622	15,624,740
	23,468,781	26,625,802

Interfood Shareholding Company**Notes to the interim financial statements for the six-month period ended 30 June 2026
(continued)****Form B 09a – DN***(Issued under Circular No. 99/2025/TT-BTC
dated 27 October 2025 of the Ministry of Finance)***35. Production and business costs by element**

	Six-month period ended	
	30/6/2026	30/6/2025
	VND'000	VND'000
Raw material costs included in production costs	402,289,194	406,543,869
Labour costs and staff costs	135,327,682	123,549,214
Depreciation and amortisation	6,072,985	6,020,507
Outside services	376,378,047	309,357,474
Other expenses	18,470,419	19,626,834
	938,538,327	865,097,898

36. Income tax**(a) Recognised in the statement of income**

	Six-month period ended	
	30/6/2026	30/6/2025
	VND'000	VND'000
Income tax expense – current		
Current period	26,702,992	16,848,060
Income tax expense – deferred		
Origination and reversal of temporary differences	2,339,565	4,795,266
Income tax expense	29,042,557	21,643,326

Interfood Shareholding Company**Notes to the interim financial statements for the six-month period ended 30 June 2026
(continued)****Form B 09a – DN***(Issued under Circular No. 99/2025/TT-BTC
dated 27 October 2025 of the Ministry of Finance)***(b) Reconciliation of effective tax rate**

	Six-month period ended	
	30/6/2026	30/6/2025
	VND'000	VND'000
Accounting profit before tax	144,493,464	107,751,124
Tax at the Company's tax rate	28,898,693	21,550,225
Non-deductible expenses	143,864	93,101
	29,042,557	21,643,326

(c) Applicable tax rates

Under the terms of prevailing income tax regulations, the Company has an obligation to pay the government income tax at the rate of 20% of taxable profits.

(d) Global minimum top-up tax

As described in Note 4(m), on 29 November 2023, the National Assembly of Vietnam passed a resolution to introduce Income Inclusion Rule (“IIR”) and Qualified Domestic Minimum Top-up Tax (“QDMTT”), which broadly align with Pillar Two of the Global Anti-Base Erosion Model Rules of the OECD with effect from 1 January 2024. The resolution requires large multi-national enterprises to pay a global minimum corporate income tax of 15% on profit in each jurisdiction in which they operate.

The Company has been appointed by the ultimate parent company as the designated filing entity for Qualified Domestic Minimum Top-up Tax purposes in Vietnam. Management has assessed the potential QDMTT top-up exposure for the six-month periods ended 30 June 2025 and 30 June 2026 and concluded that no QDMTT top-up tax is expected to be incurred, as the group entities in Vietnam meets the Transitional Country-by-Country Report (“CbCR”) Safe Harbour requirements – specifically, the simplified effective tax rate test.

Interfood Shareholding Company**Notes to the interim financial statements for the six-month period ended 30 June 2026
(continued)****Form B 09a – DN***(Issued under Circular No. 99/2025/TT-BTC
dated 27 October 2025 of the Ministry of Finance)***37. Basic earnings per share****(a) Net profit attributable to ordinary shareholders**

	Six-month period ended	
	30/6/2026	30/6/2025
	VND'000	VND'000
Net profit attributable to ordinary shareholders	115,450,907	86,107,798

(b) Weighted average number of ordinary shares

	Six-month period ended	
	30/6/2026	30/6/2025
	Number of	Number of
	shares	shares
Weighted average number of ordinary shares during the period	87,140,984	87,140,984

(c) Basic earnings per share

	Six-month period ended	
	30/6/2026	30/6/2025
	VND	VND
Basic earnings per share	1,325	988

Interfood Shareholding Company**Notes to the interim financial statements for the six-month period ended 30 June 2026
(continued)****Form B 09a – DN***(Issued under Circular No. 99/2025/TT-BTC
dated 27 October 2025 of the Ministry of Finance)***38. Significant transactions with related parties**

In addition to related party balances disclosed in other notes to the interim financial statements, the Company had the following significant transactions with related parties during the period:

	Transaction value	
	Six-month period ended	
	30/6/2026	30/6/2025
	VND'000	VND'000
<i>Ultimate parent company</i>		
Kirin Holdings Company, Limited		
Secondment fee	4,205,387	4,644,629
<i>Other related companies</i>		
Vietnam Kirin Beverage Company Limited		
Processing fee	192,578,968	178,778,729
Purchase of goods	4,478	12,177
Purchase of services	3,676,430	2,607,718
Sale of goods	53,745	32,584
Compensation expenses	-	1,129
Kyowa Hakko Bio Singapore Pte. Ltd.		
Purchase of goods	-	6,291,150
Kirin Engineering Company Limited – Taipei Branch		
Purchase of goods	-	728,950
Kirin Engineering Company Limited		
Purchase of fixed assets	42,366,403	-
Kirin Engineering Japan – Vietnam Project Office		
Purchase of services	42,821,401	4,167,634

Interfood Shareholding Company**Notes to the interim financial statements for the six-month period ended 30 June 2026
(continued)****Form B 09a – DN***(Issued under Circular No. 99/2025/TT-BTC
dated 27 October 2025 of the Ministry of Finance)***Key management personnel compensation**

	Transaction value	
	Six-month period ended	
	30/6/2026	30/6/2025
	VND'000	VND'000
Board of Management's members		
<i>Fees</i>	-	-
Board of Directors		
<i>Salary</i>		
Mr. Atsushi Kawasaki – General Director	-	-
Supervisory Board		
<i>Salary</i>		
Mr. Nguyen Thanh Bach – Head of Supervisory Board	346,387	339,201
Ms. Thai Thu Thao – Member	27,000	27,000
Mr. Akihiro Kurosawa – Member	-	-
Ms. Yoko Misawa – Member	-	-
Key management personnel (excluding all items disclosed above)		
Secondment fee	2,524,896	2,486,720

39. Assumptions and estimation uncertainties

In preparing these interim financial statements, the Board of Directors has made estimates that affect the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis and are consistent with the Company's risk management where appropriate. Revisions to estimates are recognised prospectively.

Information about assumptions and estimation uncertainties at the reporting date that have a significant risk of resulting in a material adjustment to the carrying amounts of assets and liabilities within the next financial year is included in the following notes:

- Note 4(c) and Note 10: measurement of allowance for trade receivables; and
- Note 4(e) and Note 14: estimated useful lives of fixed assets.

Interfood Shareholding Company**Notes to the interim financial statements for the six-month period ended 30 June 2026
(continued)****Form B 09a – DN***(Issued under Circular No. 99/2025/TT-BTC
dated 27 October 2025 of the Ministry of Finance)***40. Comparative information**

Unless otherwise stated, comparative information as at 1 January 2026 was derived from the balances and amounts reported in the Company's financial statements as at and for the year ended 31 December 2025.

As described in Note 3, effective from 1 January 2026, the Company has adopted the applicable requirements of Circular 99 prospectively. Accordingly, certain comparative information items at 1 January 2026 have been reclassified to conform with the requirements of Circular 99 in respect of financial statement presentation. A comparison of the amounts previously reported and as reclassified is as follows:

Statement of financial position

	Code	1/1/2026 VND'000 (as reclassified)	Code	1/1/2026 VND'000 (as previously reported)
Dividends payable	313	578,868	-	-
Other payables – short-term	320	1,492,722	319	2,071,590

12 August 2026

Preparer

Chief Accountant

Legal Representative

*(Signed)**(Signed)**(Signed and seal)*Le Nu Ngoc Thao
*General Accountant*Nguyen Hong Phong
*Chief Accountant*Atsushi Kawasaki
General Director